

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)



127th MAINE LEGISLATURE

FIRST REGULAR SESSION-2015

Legislative Document

No. 1142

H.P. 780

House of Representatives, March 31, 2015

An Act Regarding the Taxation of Out-of-state Pensions

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "R B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative TURNER of Burlington.
Cosponsored by Senator BURNS of Washington and
Representatives: AUSTIN of Gray, CAMPBELL of Orrington, HARLOW of Portland,
LOCKMAN of Amherst, NADEAU of Winslow, O'CONNOR of Berwick, POWERS of
Naples, STANLEY of Medway.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §5122, sub-§2, ¶OO** is enacted to read:

3 OO. An amount equal to the amount of the taxpayer's contribution to an employee
4 retirement plan or an individual retirement account, as those terms are defined in
5 paragraph M-1, upon which taxes have been paid to another jurisdiction.

6 **Sec. 2. Application.** This Act applies to tax years beginning on or after January 1,
7 2015.

8 **SUMMARY**

9 This bill avoids double taxation of certain employee contributions to retirement
10 benefit plans made in other states by exempting from Maine income tax the portion of
11 retirement benefits attributable to the taxpayer's contribution to an employee retirement
12 plan or an individual retirement account that was taxed by another jurisdiction.