

# MAINE STATE LEGISLATURE

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R O F S

# MAJORITY

L.D. 1140

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Date: 6/4/15

(Filing No. S-190)

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## LABOR, COMMERCE, RESEARCH AND ECONOMIC DEVELOPMENT

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STATE OF MAINE

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SENATE

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127TH LEGISLATURE

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FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to S.P. 409, L.D. 1140, Bill, "An Act To Promote Economic Development"

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Amend the bill by incorporating the attached fiscal note.

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### SUMMARY

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This amendment is the majority report of the committee and incorporates a fiscal note.

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# COMMITTEE AMENDMENT



Approved: 04/23/15 *MRC*

# 127th MAINE LEGISLATURE

LD 1140

LR 479(02)

## An Act To Promote Economic Development

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-190)  
Committee: Labor, Commerce, Research and Economic Development  
Fiscal Note Required: Yes

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### Fiscal Note

Contingent increased loan liability - Finance Authority of Maine

#### Fiscal Detail and Notes

This legislation allows the Finance Authority of Maine (FAME) to increase the maximum loan amount available through its Economic Recovery Program from \$1.0 million to \$2.0 million per project. The increased authority is contingent upon the program's receipt of an appropriation, allocation or other funding of at least \$13.0 million.