

MAINE STATE LEGISLATURE

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L.D. 1095

Date: 5/29/15

(Filing No. H-233)

Report C
TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
127TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "B" to H.P. 756, L.D. 1095, Bill, "An Act To Enhance the Property Tax Fairness Credit for Maine's Low-income Seniors and Other Low-income Residents"

Amend the bill by striking out the title and substituting the following:

'Resolve, Requiring the Submission of Information Necessary To Analyze the Adequacy of the Property Tax Fairness Credit in Providing Property Tax Relief'

Amend the bill by striking out everything after the title and before the summary and inserting the following:

'Sec. 1. Submission of information. Resolved: That the Department of Administrative and Financial Services, Bureau of Revenue Services shall provide to the Joint Standing Committee on Taxation by January 10, 2016:

1. Information regarding the discontinued Maine Residents Property Tax Program. Information regarding households qualifying for benefits under the discontinued Maine Residents Property Tax Program for the 5 claims years prior to the termination of benefits under the program on August 1, 2013 including the number of households receiving benefits and the average household benefits provided categorized by whether the claimants were elderly or nonelderly, were single-member households or households with 2 or more members or were renters or homeowners. The information also must be categorized by household income in \$10,000 increments;

2. Information regarding the property tax fairness credit. Information regarding households qualifying for the property tax fairness credit pursuant to the Maine Revised Statutes, Title 36, sections 5219-II and 5219-KK for all tax years for which the credit has been in existence and projected for the next 5 years including the number of households receiving the credit and the average household credit categorized by whether the claimants were elderly or nonelderly, were single income tax filers or filers with 2 or more exemptions or were renters or homeowners. The information also must be categorized by household income in \$10,000 increments; and

COMMITTEE AMENDMENT



Approved: 05/26/15 *MAC*

127th MAINE LEGISLATURE

LD 1095

LR 157(03)

An Act To Enhance the Property Tax Fairness Credit for Maine's Low-income Seniors and Other
Low-income Residents

Fiscal Note for Bill as Amended by Committee Amendment *B (H-233)*

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund

Fiscal Detail and Notes

Additional costs to the Department of Administrative and Financial Services associated with preparing information and analysis related to the Maine Residents Property Tax Program and the property tax fairness credit can be absorbed within existing budgeted resources.