

L.D. 1095

(Filing No. H-233)

Date: 5/29/15 ReportC

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## TAXATION

Reproduced and distributed under the direction of the Clerk of the House.

#### STATE OF MAINE

#### HOUSE OF REPRESENTATIVES

#### **127TH LEGISLATURE**

#### FIRST REGULAR SESSION

COMMITTEE AMENDMENT "B" to H.P. 756, L.D. 1095, Bill, "An Act To 9 Enhance the Property Tax Fairness Credit for Maine's Low-income Seniors and Other 10 Low-income Residents"

Amend the bill by striking out the title and substituting the following:

#### 13 'Resolve, Requiring the Submission of Information Necessary To Analyze the 14 Adequacy of the Property Tax Fairness Credit in Providing Property Tax Relief'

15 Amend the bill by striking out everything after the title and before the summary and 16 inserting the following:

17 'Sec. 1. Submission of information. Resolved: That the Department of 18 Administrative and Financial Services, Bureau of Revenue Services shall provide to the 19 Joint Standing Committee on Taxation by January 10, 2016:

20 Information regarding the discontinued Maine Residents Property Tax 1. 21 Information regarding households qualifying for benefits under the Program. 22 discontinued Maine Residents Property Tax Program for the 5 claims years prior to the 23 termination of benefits under the program on August 1, 2013 including the number of 24 households receiving benefits and the average household benefits provided categorized 25 by whether the claimants were elderly or nonelderly, were single-member households or 26 households with 2 or more members or were renters or homeowners. The information 27 also must be categorized by household income in \$10,000 increments;

28 2. Information regarding the property tax fairness credit. Information regarding 29 households qualifying for the property tax fairness credit pursuant to the Maine Revised 30 Statutes, Title 36, sections 5219-II and 5219-KK for all tax years for which the credit has 31 been in existence and projected for the next 5 years including the number of households 32 receiving the credit and the average household credit categorized by whether the 33 claimants were elderly or nonelderly, were single income tax filers or filers with 2 or 34 more exemptions or were renters or homeowners. The information also must be 35 categorized by household income in \$10,000 increments; and

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# COMMITTEE AMENDMENT

## Committee amendment " $\mathbb{B}$ " to H.P. 756, L.D. 1095

3. Impact of changes on the calculation of tax relief. An identification and analysis of changes to the Maine Residents Property Tax Program and the property tax fairness credit over the years subject to reporting under subsections 1 and 2, describing the impact of the changes on the amount of tax relief available to recipients under the program and the credit; and be it further

Sec. 2. Review; legislation. Resolved: That the Joint Standing Committee on Taxation shall review and analyze the information provided under section 1 and may submit a bill to the Second Regular Session of the 127th Legislature related to property tax relief.'

#### SUMMARY

11 This amendment is a minority report of the committee and changes the bill to a 12 resolve directing the Department of Administrative and Financial Services, Bureau of 13 Revenue Services to submit information and analysis to the Joint Standing Committee on 14 Taxation regarding the discontinued Maine Residents Property Tax Program and the 15 property tax faitness credit and authorizes the committee to submit related legislation to 16 the Second Regular Session of the 127th Legislature.

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FISCAL NOTE REQUIRED

#### (See attached)

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## **COMMITTEE AMENDMENT**



### 127th MAINE LEGISLATURE

#### LD 1095

#### LR 157(03)

An Act To Enhance the Property Tax Fairness Credit for Maine's Low-income Seniors and Other Low-income Residents

> Fiscal Note for Bill as Amended by Committee Amendment B (H-233) Committee: Taxation Fiscal Note Required: Yes

### **Fiscal Note**

Minor cost increase - General Fund

#### Fiscal Detail and Notes

Additional costs to the Department of Administrative and Financial Services associated with preparing information and analysis related to the Maine Residents Property Tax Program and the property tax fairness credit can be absorbed within existing budgeted resources.