

# MAINE STATE LEGISLATURE

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Date: 5/29/15

(Filing No. H-232)

# Report B

## TAXATION

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
127TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 756, L.D. 1095, Bill, "An Act To Enhance the Property Tax Fairness Credit for Maine's Low-income Seniors and Other Low-income Residents"

Amend the bill in section 1 in paragraph A in the first line (page 1, line 4 in L.D.) by striking out the following: "property"

Amend the bill in section 2 in paragraph A-1 in the first line (page 1, line 18 in L.D.) by striking out the following: "property"

Amend the bill by striking out all of section 3.

Amend the bill in section 4 in subsection 2 in the first line (page 2, line 9 in L.D.) by striking out the following: "property"

Amend the bill in section 4 in subsection 2 in the last paragraph in the first line (page 2, line 21 in L.D.) by striking out the following: "property"

Amend the bill in section 4 in subsection 2 in the last paragraph in the 3rd line (page 2, line 23 in L.D.) by striking out the following: "5%" and inserting the following: "6%"

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

### SUMMARY

This amendment, which is a minority report of the committee, removes the provisions in the bill that change the calculation of rent constituting property taxes and decrease from 6% to 5% the income threshold for purposes of calculation of the property tax fairness credit. This amendment also removes incorrect references to "property tax year."

### FISCAL NOTE REQUIRED

(See attached)



# 127th MAINE LEGISLATURE

LD 1095

LR 157(02)

An Act To Enhance the Property Tax Fairness Credit for Maine's Low-income Seniors and Other Low-income Residents

Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-232)  
 Committee: Taxation  
 Fiscal Note Required: Yes

## Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$37,952,500	\$39,520,000	\$40,185,000
<b>Revenue</b>				
General Fund	\$0	(\$37,952,500)	(\$39,520,000)	(\$40,185,000)
Other Special Revenue Funds	\$0	(\$1,997,500)	(\$2,080,000)	(\$2,115,000)

### Fiscal Detail and Notes

This bill increases the benefit base, changes the calculation of the tax credit and increases the maximum credit under the property tax fairness credit and would result in a reduction in General Fund revenue of \$37,952,500 in fiscal year 2016-17 and a reduction in Local Government Fund revenue of \$1,997,500 in fiscal year 2016-17.