

MAINE STATE LEGISLATURE

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REPORT A

L.D. 1015

1

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Date: 5/27/15

(Filing No. S-14()

3

LABOR, COMMERCE, RESEARCH AND ECONOMIC DEVELOPMENT

4

Reproduced and distributed under the direction of the Secretary of the Senate.

5

STATE OF MAINE

6

SENATE

7

127TH LEGISLATURE

8

FIRST REGULAR SESSION

9

COMMITTEE AMENDMENT "A" to S.P. 355, L.D. 1015, Bill, "An Act To Require Large Employers To Report Compensation Information"

10

11

Amend the bill in section 1 in §54 in subsection 1 in the 3rd line (page 1, line 6 in L.D.) by striking out the following: "chief executive officer" and inserting the following: 'highest-paid executive'

12

13

14

Amend the bill in section 1 in §54 in subsection 2 in paragraph B in the first line (page 1, line 11 in L.D.) by striking out the following: "chief executive officer" and inserting the following: 'highest-paid executive'

15

16

17

Amend the bill in section 1 in §54 in subsection 2 in paragraph C in the first line (page 1, line 14 in L.D.) by striking out the following: "chief executive officer" and inserting the following: 'highest-paid executive'

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19

20

Amend the bill by inserting after section 1 the following:

21

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

22

23

LABOR, DEPARTMENT OF

24

Employer Compensation Report Fund N189

25

Initiative: Provides a base allocation in the event outside funds are received to support the cost of preparing the report required by the Maine Revised Statutes, Title 26, section 54, subsection 2.

26

27

28

OTHER SPECIAL REVENUE FUNDS

2015-16

2016-17

29

All Other

\$500

\$500

30

31

OTHER SPECIAL REVENUE FUNDS TOTAL

\$500

\$500

32

Regulation and Enforcement 0159

COMMITTEE AMENDMENT "A" to S.P. 355, L.D. 1015

1 Initiative: Provides funds for one Program Manager position, one Labor and Safety
 2 Inspector position and one Office Associate II position and related All Other to
 3 implement and administer the compensation reporting requirement in the Maine Revised
 4 Statutes, Title 26, section 54.

5	GENERAL FUND	2015-16	2016-17
6	POSITIONS - LEGISLATIVE COUNT	3,000	3,000
7	Personal Services	\$152,993	\$203,990
8	All Other	\$17,100	\$16,800
9			
10	GENERAL FUND TOTAL	<u>\$170,093</u>	<u>\$220,790</u>

11 **Regulation and Enforcement 0159**

12 Initiative: Provides funds for the development of an Internet-based portal to allow
 13 employers to report the compensation data required by the Maine Revised Statutes, Title
 14 26, section 54.

15	GENERAL FUND	2015-16	2016-17
16	All Other	\$64,200	\$4,200
17			
18	GENERAL FUND TOTAL	<u>\$64,200</u>	<u>\$4,200</u>

19	LABOR, DEPARTMENT OF		
20	DEPARTMENT TOTALS	2015-16	2016-17
21			
22	GENERAL FUND	\$234,293	\$224,990
23	OTHER SPECIAL REVENUE FUNDS	\$500	\$500
24			
25	DEPARTMENT TOTAL - ALL FUNDS	<u>\$234,793</u>	<u>\$225,490</u>
26			

27 **SUMMARY**

28 This amendment provides that the compensation disclosure and reporting
 29 requirements of the bill apply with respect to an employer's highest-paid executive rather
 30 than the employer's chief executive officer.

31 The amendment also adds an appropriations and allocations section.

32 **FISCAL NOTE REQUIRED**

33 (See attached)



127th MAINE LEGISLATURE

LD 1015

LR 1006(02)

An Act To Require Large Employers To Report Compensation Information

Fiscal Note for Bill as Amended by Committee Amendment 'A' (S-14)
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$234,293	\$224,990	\$233,150	\$241,636
Appropriations/Allocations				
General Fund	\$234,293	\$224,990	\$233,150	\$241,636
Other Special Revenue Funds	\$500	\$500	\$500	\$500

Fiscal Detail and Notes

This bill includes General Fund appropriations of \$234,293 in fiscal year 2015-16 and \$224,990 in fiscal year 2016-17 to the Bureau of Labor Standards within the Department of Labor for one Program Manager position, one Labor and Safety Inspector position and one Office Associate II position and related All Other costs to implement and administer a program that requires employers who employ over 100 workers in the State to report annually to the Bureau the total compensation for the previous year of the employer's highest paid executive and the total compensation of the full-time employee with the lowest rate of pay. This fiscal note assumes an effective date of October 1, 2015.

This bill also includes Other Special Revenue Funds base allocations of \$500 per year beginning in fiscal year 2015-16 to the Bureau of Labor Standards to establish the Employer Compensation Report Fund to accept outside funds in the event that contributions are made to support the costs of preparing the required report.