

# MAINE STATE LEGISLATURE

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Date: 4/14/16 Majority

L.D. 996  
(Filing No. H-677)

**APPROPRIATIONS AND FINANCIAL AFFAIRS**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
127TH LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 691, L.D. 996, Bill, "An Act To Authorize a General Fund Bond Issue for Food Processing Infrastructure in Rural Areas of the State"

Amend the bill by striking out the title and substituting the following:

**'An Act To Authorize a General Fund Bond Issue for Food Processing, Storage and Distribution Infrastructure in Central and Northern Maine'**

Amend the bill by striking out all of section 5 and inserting the following:

**'Sec. 5. Disbursement of bond proceeds from General Fund bond issue.**  
The proceeds of the sale of the bonds authorized under this Act must be expended as designated in the following schedule under the direction and supervision of the agencies and entities set forth in this section.

**FINANCE AUTHORITY OF MAINE**

Provides funds for food processing, storage and distribution infrastructure in central and northern Maine in order to strengthen rural economic development and increase access to locally processed meat, poultry, fish and produce.

Total \$5,000,000

Amend the bill in section 9 by striking out all of the question (page 2, lines 17 and 18 in L.D.) and inserting the following:

"Do you favor a \$5,000,000 bond issue for food processing, storage and distribution infrastructure in central and northern Maine in order to strengthen rural economic development and increase access to locally processed meat, poultry, fish and produce?"

Amend the bill by inserting after section 9 the following:

**COMMITTEE AMENDMENT**





# 127th MAINE LEGISLATURE

LD 996

LR 1768(02)

## An Act To Authorize a General Fund Bond Issue for Food Processing Infrastructure in Rural Areas of the State

Fiscal Note for Bill as Amended by Committee Amendment  
Committee: Appropriations and Financial Affairs  
Fiscal Note Required: Yes

*A(H-677)*

### Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Taxable	10	\$5,000,000	4.5%	\$1,237,500	\$6,237,500

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-16	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.