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No. 927

H.P. 646

House of Representatives, March 17, 2015

An Act To Remove the Age Penalty for State Retirees Working at Institutions That Are Closing

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

R(+ B. Hunt

ROBERT B. HUNT Clerk

Presented by Representative ALLEY of Beals. Cosponsored by Senator BURNS of Washington and Representatives: BATTLE of South Portland, DEVIN of Newcastle, EVANGELOS of Friendship, GILBERT of Jay, HUBBELL of Bar Harbor. 1 Be it enacted by the People of the State of Maine as follows:

Sec. 1. 5 MRSA §17852, sub-§3-B, as enacted by PL 2011, c. 380, Pt. T, §19, is amended to read:

4 5 6 7 8 9 10 11 12	3-B. Member with creditable service of 25 years or more whether or not in service at retirement; fewer than 5 years of creditable service on July 1, 2011. The amount of the service retirement benefit for members qualified under section 17851, subsection 3 is computed in accordance with subsection 1, except that the benefit is reduced by 6% for each year that the member's age precedes 65 years of age. This subsection does not apply to a member who qualifies under section 17851, subsection 3 with creditable service of 25 years on July 1, 2015, who has not reached the age of 61 years, 6 months, one day and for whom the amount of service retirement benefit is computed in accordance with subsection 1 if:
13 14	A. The member is or was employed at a state facility over 100 miles from the nearest facility in the same department; and
15 16	<u>B.</u> The facility in paragraph A has closed or is scheduled to close during the member's employment.
17	SUMMARY
18 19 20	This bill removes the reduction of 6% of the benefits of a member of the Maine Public Employees Retirement System for each year under the age of 65 of the member if the member:
	the memoer.
21	1. Has 25 years of creditable service;