

MAINE STATE LEGISLATURE

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Date: 6/2/15

L.D. 895
(Filing No. H-256)

LABOR, COMMERCE, RESEARCH AND ECONOMIC DEVELOPMENT

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
127TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 614, L.D. 895, "Resolve, To Establish the Advisory Committee on Real Estate License Law"

Amend the resolve by striking out the title and substituting the following:

'Resolve, Directing the Real Estate Commission To Convene a Stakeholder Group on Real Estate Licensure Requirements'

Amend the resolve by striking out everything after the title and before the summary and inserting the following:

'Sec. 1. Real Estate Commission to convene a stakeholder group on real estate licensure requirements. Resolved: That the Department of Professional and Financial Regulation, Real Estate Commission, as established in the Maine Revised Statutes, Title 5, section 12004-A, subsection 37 and referred to in this resolve as "the commission," shall convene a stakeholder group to review the State's real estate sales agent licensure requirements to determine if additional sales agent course hours are necessary to provide for an increase in the standard of demonstrated proficiency in this industry and to review the process for establishing a clearinghouse to track continuing education classes taken by real estate sales agents. The commission shall invite the participation of the following stakeholders: 2 licensed sales agents; 2 licensed associate brokers; 2 licensed designated brokers; 2 members that represent the Real Estate Educators Association; and one representative from the Maine Association of Realtors; and any other individual or organization determined appropriate by the commission; and be it further

Sec. 2. Reporting date established. Resolved: That, no later than December 15, 2015, the commission shall submit a report with any recommended legislation to the Joint Standing Committee on Labor, Commerce, Research and Economic Development. The committee is authorized to submit a bill on the subject matter of the report to the Second Regular Session of the 127th Legislature.'

R O F S

COMMITTEE AMENDMENT "A" to H.P. 614, L.D. 895

SUMMARY

This amendment replaces the resolve. It requires the Department of Professional and Financial Regulation, Real Estate Commission to convene a stakeholder group to review the State's real estate sales agent licensure requirements to determine if additional sales agent course hours are necessary to provide for an increase in the standard of demonstrated proficiency in this industry and to review the process for establishing a clearinghouse to track continuing education classes taken by real estate sales agents. The Real Estate Commission is required to submit a report with any recommended legislation to the Joint Standing Committee on Labor, Commerce, Research and Economic Development. Finally, the amendment authorizes the Joint Standing Committee on Labor, Commerce, Research and Economic Development to submit a bill on the subject matter of the report to the Second Regular Session of the 127th Legislature.

FISCAL NOTE REQUIRED

(See attached)



Approved: 05/24/15 *mcc*

127th MAINE LEGISLATURE

LD 895

LR 1437(02)

Resolve, To Establish the Advisory Committee on Real Estate License Law

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-256)
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Additional costs to the Maine Real Estate Commission within the Department of Professional and Financial Regulation to convene the stakeholder group to conduct the required review and submit the required report can be absorbed within existing budgeted resources.