

# MAINE STATE LEGISLATURE

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DMG  
ROFS

1

L.D. 630

2

Date: 4/6/15

(Filing No. S-18 )

3

**INSURANCE AND FINANCIAL SERVICES**

4

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**STATE OF MAINE**

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**SENATE**

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**127TH LEGISLATURE**

8

**FIRST REGULAR SESSION**

9

COMMITTEE AMENDMENT "A" to S.P. 223, L.D. 630, Bill, "An Act To Clarify  
10 the Requirements for Notice of the Right To Cure a Mortgage Default"

11

Amend the bill by striking out all of section 3.

12

**SUMMARY**

13

This amendment removes the section of the bill that proposes to provide an  
14 alternative to the date by which a mortgagee must provide information to the Department  
15 of Professional and Financial Regulation, Bureau of Consumer Credit Protection of 3  
16 days after the expiration of the right-to-cure period.

**FISCAL NOTE REQUIRED**  
**(See attached)**

**COMMITTEE AMENDMENT**



# 127th MAINE LEGISLATURE

LD 630

LR 1405(02)

An Act To Clarify the Requirements for Notice of the Right To Cure a Mortgage Default

Fiscal Note for Bill as Amended by Committee Amendment 'A' (5-18)

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

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## Fiscal Note

Minor cost increase - Other Special Revenue Funds

### Fiscal Detail and Notes

Any additional costs to the Department of Professional and Financial Regulation to adopt the changes in this bill are expected to be minor and can be absorbed within existing budgeted resources.