

MAINE STATE LEGISLATURE

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MAJORITY

L.D. 627

Date: 6/9/15

(Filing No. S-221)

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EDUCATION AND CULTURAL AFFAIRS

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STATE OF MAINE

SENATE

127TH LEGISLATURE

FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to S.P. 220, L.D. 627, Bill, "An Act To Make College More Affordable for Maine Residents"

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Amend the bill by striking out all of section 2 and inserting the following:

'Sec. 2. 20-A MRSA §11614, sub-§9 is enacted to read:

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9. Grants for students with no expected family contribution. Beginning in the 2016-2017 academic year, if funds are available, grants awarded under this chapter for eligible students with no expected family contribution may not be less than \$2,500 for students attending their first year, \$3,500 for students attending their 2nd year, \$4,500 for students attending their 3rd year and \$5,500 for students attending their 4th year.'

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SUMMARY

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This amendment, which is the majority report of the committee, requires that the Maine State Grants Program tiered awards proposed in the bill, if funds are available, must be made available to eligible students with no expected family contribution who attend private postsecondary education institutions, as well as those who attend public postsecondary education institutions, in the State.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



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127th MAINE LEGISLATURE

LD 627

LR 62(02)

An Act To Make College More Affordable for Maine Residents

Fiscal Note for Bill as Amended by Committee Amendment "A"(S-221)

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

Potential for fewer grants at higher amounts - Maine State Grant Program

Fiscal Detail and Notes

Increasing the minimum grant award from the Maine State Grant Program administered by the Finance Authority of Maine from no less than \$1,000 to no less than \$2,500 for first year students, with the minimum amount increasing by \$1,000 for each consecutive year until students reach their 4th year, for those eligible students with no expected family contributions beginning with the 2016-2017 academic year will result in fewer grants being awarded at higher amounts than without this bill.