

MAINE STATE LEGISLATURE

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L.D. 564

Date: 5/8/15

(Filing No. H-126)

Minority

STATE AND LOCAL GOVERNMENT

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
127TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 388, L.D. 564, Bill, "An Act To Establish Appropriate Parameters for County Borrowing Authority"

Amend the bill by striking out the title and substituting the following:

'An Act To Increase County Borrowing Authority'

Amend the bill in section 1 in §934 in the first paragraph in the 3rd and 4th lines (page 1, lines 7 and 8 in L.D.) by striking out the following: "one ten-thousandth of the county's total property valuation" and inserting the following: '\$192,000'

SUMMARY

This amendment is the minority report of the committee. It provides that a county may obtain loans up to \$192,000 instead of one ten-thousandth of the county's total property valuation as proposed in the bill.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



127th MAINE LEGISLATURE

LD 564

LR 1447(02)

An Act To Establish Appropriate Parameters for County Borrowing Authority

Fiscal Note for Bill as Amended by Committee Amendment

A(H-126)

Committee: State and Local Government

Fiscal Note Required: Yes

Fiscal Note

Increased cap on county loans

Fiscal Detail and Notes

The bill allows counties to obtain loans for certain purposes in amounts up to \$192,000. The current limit for most counties is \$10,000.