

MAINE STATE LEGISLATURE

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127th MAINE LEGISLATURE

FIRST REGULAR SESSION-2015

Legislative Document

No. 550

H.P. 374

House of Representatives, February 26, 2015

**An Act To Adjust the Calculation of Municipal Education
Contributions for Communities Faced with Sudden and Severe
Property Tax Valuation Reductions**

(EMERGENCY)

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative CAMPBELL of Orrington. (BY REQUEST)
Cosponsored by Representative STANLEY of Medway, Senator ROSEN of Hancock and
Representatives: GILBERT of Jay, McCABE of Skowhegan, SHORT of Pittsfield, Senator:
PATRICK of Oxford.

1 property fiscal capacity for purposes of determining municipal contributions under the
2 school funding formula. This bill also provides that the 2015 valuation of the paper mill
3 located in the Town of Bucksport is equal to its 2014 valuation and sets the property
4 fiscal capacity for the Town of Bucksport at \$568,950 for fiscal year 2015-16.