MAINE STATE LEGISLATURE

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2	Date: 4-14-16	Majority	(Filing No. S- 537)			
3	APPROPRIATIONS AND FINANCIAL AFFAIRS					
4	Reproduced and distribute	ed under the direction of the Secr	retary of the Senate.			
5	-	STATE OF MAINE				
6		SENATE				
7	127TH LEGISLATURE					
8	SECOND REGULAR SESSION					
9 10 11	COMMITTEE AMENDMENT "A" to S.P. 182, L.D. 453, Bill, "An Act To Authorize a General Fund Bond Issue To Upgrade and Replace Infrastructure of the Maine Public Broadcasting Corporation"					
12 13		Amend the bill in section 1 in the 3rd line (page 1, line 8 in L.D.) by striking out the bllowing: "\$6,100,000" and inserting the following: '\$1,000,000'				
14 15	Amend the bill in section 5 in the last line (page 1, line 36 in L.D.) by striking out the following: "\$6,100,000" and inserting the following: '\$1,000,000'					
16 17	Amend the bill in section 9 in the question in the first line (page 2, line 20 in L.D.) by striking out the following: "\$6,100,000" and inserting the following: '\$1,000,000'					
18	Amend the bill by insertir	ng after section 9 the following:				
19 20 21 22 23 24 25 26	of referendum questions to be 2016 requires the production a State, the State Controller b surplus of the General Fund Administrative Services and 6 each ballot in addition to the	submitted to the voters at the geand delivery of more than a singly August 1, 2016 shall transfer to the Department of the Sec Corporations program, General I initial ballot required by the Secreceived a transfer of funds for the submitted funds funds for th	meral election in November le ballot by the Secretary of or from the unappropriated retary of State, Bureau of Fund account, \$107,500 for ceretary of State, unless the			
27	SUMMARY					
28 29 30 31 32	This amendment also provide length of the referendum ques	the bond issue amount to \$1, as for a transfer to the Secretary tions to be submitted to the vote Secretary of State to produce arguestions.	of State if the number or or at the general election in			
3		FISCAL NOTE REQUIRED				
4		(See attached)				

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COMMITTEE AMENDMENT



127th MAINE LEGISLATURE

LD 453

LR 1020(02)

An Act To Authorize a General Fund Bond Issue To Upgrade and Replace Infrastructure of the Maine Public Broadcasting Corporation

Fiscal Note for Bill as Amended by Committee Amendment "A" (5-537)
Committee: Appropriations and Financial Affairs
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$1,000,000	4.0%	\$220,000	\$1,220,000
Referendum Costs	Month/Year	Election Type	Question	Length	
		Nov-16	General	Rond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.