

MAINE STATE LEGISLATURE

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127th MAINE LEGISLATURE

FIRST REGULAR SESSION-2015

Legislative Document

No. 385

S.P. 153

In Senate, February 12, 2015

**An Act To Authorize a General Fund Bond Issue for Improvements
to Facilities at the University of Maine System Campuses**

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script, reading "Heather J.R. Priest".

HEATHER J.R. PRIEST
Secretary of the Senate

Presented by Senator DILL of Penobscot.
Cosponsored by Representative TIPPING-SPITZ of Orono and
Senators: ALFOND of Cumberland, CUSHING of Penobscot, GRATWICK of Penobscot,
MILLETT of Cumberland, PATRICK of Oxford, Representatives: KORNFIELD of Bangor,
MAKER of Calais.

1 **Preamble.** Two thirds of both Houses of the Legislature deeming it necessary in
2 accordance with the Constitution of Maine, Article IX, Section 14 to authorize the
3 issuance of bonds on behalf of the State of Maine to provide funds as described in this
4 Act,

5 **Be it enacted by the People of the State of Maine as follows:**

6 **Sec. 1. Authorization of bonds.** The Treasurer of State is authorized, under the
7 direction of the Governor, to issue bonds in the name and on behalf of the State in an
8 amount not exceeding \$70,000,000 for the purposes described in section 5 of this Act.
9 The bonds are a pledge of the full faith and credit of the State. The bonds may not run for
10 a period longer than 10 years from the date of the original issue of the bonds.

11 **Sec. 2. Records of bonds issued; Treasurer of State.** The Treasurer of State
12 shall ensure that an account of each bond is kept showing the number of the bond, the
13 name of the successful bidder to whom sold, the amount received for the bond, the date of
14 sale and the date when payable.

15 **Sec. 3. Sale; how negotiated; proceeds appropriated.** The Treasurer of State
16 may negotiate the sale of the bonds by direction of the Governor, but no bond may be
17 loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the
18 bonds, which must be held by the Treasurer of State and paid by the Treasurer of State
19 upon warrants drawn by the State Controller, are appropriated solely for the purposes set
20 forth in this Act. Any unencumbered balances remaining at the completion of the project
21 in this Act lapse to the Office of the Treasurer of State to be used for the retirement of
22 general obligation bonds.

23 **Sec. 4. Interest and debt retirement.** The Treasurer of State shall pay interest
24 due or accruing on any bonds issued under this Act and all sums coming due for payment
25 of bonds at maturity.

26 **Sec. 5. Disbursement of bond proceeds from General Fund bond issue.**
27 The proceeds of the sale of the bonds authorized under this Act must be expended as
28 designated in the following schedule under the direction and supervision of the agencies
29 and entities set forth in this section.

30 **UNIVERSITY OF MAINE SYSTEM**

31 Provides funds to renovate Murray Hall at the University of Maine.

32
33 Total \$35,000,000

34 Provides funds to renovate Lewiston Hall and Bangor Hall at the University of Maine
35 at Augusta.

36
37 Total \$1,500,000

1	Provides funds for classroom and studio improvements at the University of Maine at	
2	Augusta.	
3		
4	Total	\$1,000,000
5	Provides funds for energy improvements at the University of Maine at Augusta.	
6		
7	Total	\$1,000,000
8	Provides funds for building access at the University of Maine at Farmington.	
9		
10	Total	\$350,000
11	Provides funds for window replacements at the University of Maine at Farmington.	
12		
13	Total	\$1,150,000
14	Provides funds for residence hall renovation at the University of Maine at	
15	Farmington.	
16		
17	Total	\$2,000,000
18	Provides funds for Cyr Hall restoration at the University of Maine at Fort Kent.	
19		
20	Total	\$2,500,000
21	Provides funds for the Armory Building and Crocker Hall at the University of Maine	
22	at Fort Kent.	
23		
24	Total	\$750,000
25	Provides funds for building access at the University of Maine at Fort Kent.	
26		
27	Total	\$250,000
28	Provides funds for building envelope repairs at the University of Maine at Machias.	
29		
30	Total	\$1,500,000

1	Provides funds for campus roof repairs at the University of Maine at Machias.	
2		
3	Total	\$1,000,000
4	Provides funds for campus roads, parking areas and footpaths at the University of	
5	Maine at Machias.	
6		
7	Total	\$1,000,000
8	Provides funds for Normal Hall at the University of Maine at Presque Isle.	
9		
10	Total	\$3,500,000
11	Provides funds for Woodbury Campus Center and the Sullivan Complex at the	
12	University of Southern Maine.	
13		
14	Total	\$1,000,000
15	Provides funds for Luther Bonney Hall at the University of Southern Maine.	
16		
17	Total	\$3,600,000
18	Provides funds for the Science Building at the University of Southern Maine.	
19		
20	Total	\$2,600,000
21	Provides funds for the Maine Law Building at the University of Southern Maine.	
22		
23	Total	\$4,700,000
24	Provides funds for Bailey Hall at the University of Southern Maine.	
25		
26	Total	\$5,600,000

27 **Sec. 6. Contingent upon ratification of bond issue.** Sections 1 to 5 do not
28 become effective unless the people of the State ratify the issuance of the bonds as set
29 forth in this Act.

30 **Sec. 7. Appropriation balances at year-end.** At the end of each fiscal year, all
31 unencumbered appropriation balances representing state money carry forward. Bond

1 proceeds that have not been expended within 10 years after the date of the sale of the
2 bonds lapse to the Office of the Treasurer of State to be used for the retirement of general
3 obligation bonds.

4 **Sec. 8. Bonds authorized but not issued.** Any bonds authorized but not issued
5 within 5 years of ratification of this Act are deauthorized and may not be issued, except
6 that the Legislature may, within 2 years after the expiration of that 5-year period, extend
7 the period for issuing any remaining unissued bonds for an additional amount of time not
8 to exceed 5 years.

9 **Sec. 9. Referendum for ratification; submission at election; form of**
10 **question; effective date.** This Act must be submitted to the legal voters of the State at
11 a statewide election held in the month of November following passage of this Act. The
12 municipal officers of this State shall notify the inhabitants of their respective cities, towns
13 and plantations to meet, in the manner prescribed by law for holding a statewide election,
14 to vote on the acceptance or rejection of this Act by voting on the following question:

15 "Do you favor a \$70,000,000 bond issue for modernizations and
16 improvements to campus halls, roads, parking areas, footpaths, roofs,
17 windows and facilities at the University of Maine System campuses to
18 increase their lifespans and energy efficiency?"

19 The legal voters of each city, town and plantation shall vote by ballot on this question
20 and designate their choice by a cross or check mark placed within a corresponding square
21 below the word "Yes" or "No." The ballots must be received, sorted, counted and
22 declared in open ward, town and plantation meetings and returns made to the Secretary of
23 State in the same manner as votes for members of the Legislature. The Governor shall
24 review the returns. If a majority of the legal votes are cast in favor of this Act, the
25 Governor shall proclaim the result without delay and this Act becomes effective 30 days
26 after the date of the proclamation.

27 The Secretary of State shall prepare and furnish to each city, town and plantation all
28 ballots, returns and copies of this Act necessary to carry out the purposes of this
29 referendum.

30 **SUMMARY**

31 The funds provided by this bond issue, in the amount of \$70,000,000, will be used to
32 improve and modernize campus halls, roads, parking areas, footpaths, roofs, windows and
33 facilities at the University of Maine System campuses to increase their lifespans and
34 energy efficiency.