

MAINE STATE LEGISLATURE

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127th MAINE LEGISLATURE

FIRST REGULAR SESSION-2015

Legislative Document

No. 377

S.P. 145

In Senate, February 12, 2015

**An Act To Continue the Visual and Digital Media Loan Program
and the Visual and Digital Media Loan Fund**

Reference to the Committee on Labor, Commerce, Research and Economic Development suggested and ordered printed.

A handwritten signature in cursive script, reading "Heather J.R. Priest".

HEATHER J.R. PRIEST
Secretary of the Senate

Presented by Senator VALENTINO of York.
Cosponsored by Representative HERBIG of Belfast and
Senators: CUSHING of Penobscot, MILLETT of Cumberland, PATRICK of Oxford, VOLK of
Cumberland, Representatives: CHENETTE of Saco, MASTRACCIO of Sanford,
PICCHIOTTI of Fairfield.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 5 MRSA §13090-M, sub-§7**, as enacted by PL 2011, c. 372, §1, is
3 amended to read:

4 **7. Repeal.** This section is repealed December 31, ~~2015~~ 2018.

5 **Sec. 2. 10 MRSA §1023-O, sub-§3**, as enacted by PL 2011, c. 372, §2, is
6 amended to read:

7 **3. Repeal.** This section is repealed December 31, ~~2015~~ 2018.

8 **SUMMARY**

9 Current law allows the Commissioner of Economic and Community Development,
10 through the Visual and Digital Media Loan Program, to provide loans to digital media
11 projects or visual media productions of up to \$500,000 per project or production. The
12 loans are funded from the Visual and Digital Media Loan Fund, which is maintained by
13 the Finance Authority of Maine. The laws authorizing the Visual and Digital Media Loan
14 Program and the Visual and Digital Media Loan Fund are set to be repealed on December
15 31, 2015.

16 This bill delays the repeal of the program and fund until December 31, 2018.