

MAINE STATE LEGISLATURE

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8mg
R. 013.

L.D. 254

Date: 4-14-16

Majority

(Filing No. S-536)

APPROPRIATIONS AND FINANCIAL AFFAIRS

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STATE OF MAINE

SENATE

127TH LEGISLATURE

SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 92, L.D. 254, Bill, "An Act To Authorize a General Fund Bond Issue To Support Waterfront Development"

Amend the bill in Part A in section 1 in the 3rd line (page 1, line 9 in L.D.) by striking out the following: "\$10,000,000" and inserting the following: '\$5,000,000'

Amend the bill in Part A in section 5 in the 3rd line from the end (page 1, line 38 in L.D.) by striking out the following: "the waterfronts" and inserting the following: 'the ocean and river waterfronts'

Amend the bill in Part A in section 5 in the last line (page 2, line 1 in L.D.) by striking out the following: "\$10,000,000" and inserting the following: '\$5,000,000'

Amend the bill in Part A in section 6 by inserting after subsection 4 the following:

'5. Grant funding may not be used to subsidize or support activities that are otherwise required of a party under applicable municipal, state or federal laws, including environmental and other health and safety laws, any license or permit condition or requirement or any mandated mitigation or remediation activity.'

Amend the bill in Part A in section 10 by striking out all of the question (page 3, lines 7 to 11 in L.D.) and inserting the following:

"Do you favor a \$5,000,000 bond issue to fund a grant program administered by the Department of Economic and Community Development to invest in economic, environmental and community development projects along ocean and river waterfronts in Maine and to be matched by public or private funds?"

Amend the bill in Part A by inserting after section 10 the following:

'Sec. A-11. Contingent transfer for additional ballot. If the number or length of referendum questions to be submitted to the voters at the general election in November 2016 requires the production and delivery of more than a single ballot by the Secretary of State, the State Controller by August 1, 2016 shall transfer from the unappropriated surplus of the General Fund to the Department of the Secretary of State,

COMMITTEE AMENDMENT

1 Bureau of Administrative Services and Corporations program, General Fund account,
2 \$107,500 for each ballot in addition to the initial ballot required by the Secretary of State,
3 unless the Secretary of State has already received a transfer of funds for that additional
4 ballot.'

5 **SUMMARY**

6 This amendment reduces the amount of the bond issue for the grant program to invest
7 in projects that contribute to economic activity, environmental protection and community
8 development along the State's waterfronts. This amendment specifies that the projects
9 pertain to the State's ocean and river waterfronts. This amendment also provides for a
10 transfer to the Secretary of State if the number or length of the referendum questions to be
11 submitted to the voters at the general election in November 2016 requires the Secretary of
12 State to produce and distribute more than one ballot to accommodate those questions.

13 **FISCAL NOTE REQUIRED**

14 **(See attached)**

**127th MAINE LEGISLATURE****LD 254****LR 886(02)****An Act To Authorize a General Fund Bond Issue To Support Waterfront Development**

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-536)
Committee: Appropriations and Financial Affairs
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Taxable	10	\$5,000,000	4.5%	\$1,237,500	\$6,237,500

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-16	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.

Fiscal Detail and Notes

Additional costs to the Department of Economic and Community Development, the Department of Agriculture, Conservation and Forestry and the Governor's Office of Policy and Management associated with working with the review panel to develop the required recommendations and with administering the grant program can be absorbed within existing budgeted resources.