

MAINE STATE LEGISLATURE

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MG
R O F S

L.D. 60

Date: 3/16/15

Majority

(Filing No. H-14)

EDUCATION AND CULTURAL AFFAIRS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
127TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 54, L.D. 60, Bill, "An Act To Ensure Proper Funding for Teacher Retirement"

Amend the bill by adding after section 8 the following:

Sec. 9. Appropriations and allocations. The following appropriations and allocations are made.

EDUCATION, DEPARTMENT OF

General Purpose Aid for Local Schools 0308

Initiative: Transfers funding representing the state share of the normal cost component of teacher retirement from the General Purpose Aid for Local Schools program to the Teacher Retirement program.

GENERAL FUND	2015-16	2016-17
All Other	(\$18,346,560)	(\$18,957,388)
GENERAL FUND TOTAL	<u>(\$18,346,560)</u>	<u>(\$18,957,388)</u>

Teacher Retirement 0170

Initiative: Transfers funding representing the state share of the normal cost component of teacher retirement from the General Purpose Aid for Local Schools program to the Teacher Retirement program.

GENERAL FUND	2015-16	2016-17
All Other	\$18,346,560	\$18,957,388
GENERAL FUND TOTAL	<u>\$18,346,560</u>	<u>\$18,957,388</u>

Teacher Retirement 0170

COMMITTEE AMENDMENT

ROFS

COMMITTEE AMENDMENT "A" to H.P. 54, L.D. 60

1 Initiative: Appropriates funds to shift responsibility for paying the full cost of teacher
2 retirement back to the State.

3	GENERAL FUND	2015-16	2016-17
4	All Other	\$18,944,530	\$19,638,890
5			
6	GENERAL FUND TOTAL	<u>\$18,944,530</u>	<u>\$19,638,890</u>

7	EDUCATION, DEPARTMENT OF		
8	DEPARTMENT TOTALS	2015-16	2016-17
9			
10	GENERAL FUND	\$18,944,530	\$19,638,890
11			
12	DEPARTMENT TOTAL - ALL FUNDS	<u>\$18,944,530</u>	<u>\$19,638,890</u>
13			

14 **SUMMARY**

15 This amendment is the majority report of the Joint Standing Committee on Education
16 and Cultural Affairs. The amendment adds an appropriations and allocations section to
17 the bill.

18 **FISCAL NOTE REQUIRED**
19 (See attached)

COMMITTEE AMENDMENT



127th MAINE LEGISLATURE

LD 60

LR 134(02)

An Act To Ensure Proper Funding for Teacher Retirement

Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-14)
 Committee: Education and Cultural Affairs
 Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$18,944,530	\$19,638,890	\$19,638,890	\$19,638,890
Appropriations/Allocations				
General Fund	\$18,944,530	\$19,638,890	\$19,638,890	\$19,638,890

Fiscal Detail and Notes

This bill includes new General Fund appropriations of \$18,944,530 in fiscal year 2015-16 and \$19,638,890 in fiscal year 2016-17 to the Teacher Retirement program within the Department of Education to fund the portion of normal teacher retirement costs currently paid by school administrative units. This bill also includes General Fund appropriations of \$18,346,560 in fiscal year 2015-16 and \$18,957,388 in fiscal year 2016-17 to the Teacher Retirement program and corresponding General Fund deappropriations to the General Purpose Aid for Local Schools program representing the current state share of the normal cost of teacher retirement in order to aggregate all the state funding in one program.

This fiscal note assumes that the initiatives affecting funding for the normal cost component for teacher retirement in the Governor's 2016-2017 Biennial Budget are enacted as proposed. The fiscal impact of this bill may need to be revised based on final legislative action on that budget.