## MAINE STATE LEGISLATURE

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## 127th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2015

**Legislative Document** 

No. 27

H.P. 26

House of Representatives, January 13, 2015

An Act To Exempt Persons 67 Years of Age and Older from the State Income Tax

Reference to the Committee on Taxation suggested and ordered printed.

ROBERT B. HUNT Clerk

R(+ B. Hunt

Presented by Representative ESPLING of New Gloucester.

Cosponsored by Senator CUSHING of Penobscot and

Representatives: CHACE of Durham, FREDETTE of Newport, SANDERSON of Chelsea,

SAWICKI of Auburn, SHAW of Standish, SIROCKI of Scarborough.

1	Be it enacted by the People of the State of Maine as follows:
2 3	<b>Sec. 1. 36 MRSA §5126,</b> as amended by PL 2011, c. 380, Pt. N, §11 and affected by §19, is repealed.
4	Sec. 2. 36 MRSA §5126-A is enacted to read:
5	§5126-A. Personal exemptions; deductions
6 7 8	1. General. For income tax years beginning on or after January 1, 2013, a resident individual is allowed a deduction equal to the total amount of deductions allowed for personal exemptions in accordance with the Code, Section 151.
9 10 11 12 13	2. Individuals 67 years of age or older. For tax years beginning on or after January 1, 2015, a resident individual who has reached 67 years of age by the beginning of the tax year is allowed a deduction equal to the amount of any otherwise taxable income received by that individual during the tax year. This deduction does not apply to income received jointly with a person who has not reached 67 years of age at the beginning of the tax year.
14 15	<b>Sec. 3. 36 MRSA §5250, sub-§2, ¶B,</b> as amended by PL 1997, c. 668, §36, is further amended to read:
16 17 18	B. The dollar amount of each withholding allowance in this State must be equivalent to the amount of the personal exemption determined in section <u>5126</u> <u>5126-A</u> whether the individual is a resident or a nonresident.
19	SUMMARY
20 21 22	This bill exempts from the state income tax income of residents who are 67 years of age or older unless the income is received jointly with a person who has not reached 67 years of age.