

MAINE STATE LEGISLATURE

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126th MAINE LEGISLATURE

SECOND REGULAR SESSION-2014

Legislative Document

No. 1813

S.P. 726

In Senate, March 11, 2014

An Act To Hold an Advisory Referendum on Tax Reform

(EMERGENCY)

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator THOMAS of Somerset. (GOVERNOR'S BILL)

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PART B

Sec. B-1. Implementation. If the Secretary of State certifies to the Governor that a majority of the voters have approved the advisory referendum question in Part A, the Governor shall direct the Commissioner of Administrative and Financial Services to include in the biennial budget for fiscal years 2015-16 and 2016-17 submitted to the First Regular Session of the 127th Legislature pursuant to the Maine Revised Statutes, Title 5, section 1666 proposals to lower the income tax rates, implement alternative taxes and reduce overall tax revenues and government spending by at least \$100,000,000 in order to make Maine more economically competitive and improve the job creation environment.

Emergency clause. In view of the emergency cited in the preamble, this legislation takes effect when approved.

SUMMARY

This bill directs the Secretary of State to hold an advisory referendum at a statewide election in June to determine whether the voters of the State favor lowering income tax rates, implementing alternative taxes and reducing overall tax revenues and government spending by at least \$100,000,000 in order to make Maine more economically competitive and improve the job creation environment.

If the voters approve the advisory referendum question, the Governor is required to direct the Commissioner of Administrative and Financial Services to include in the biennial budget for fiscal years 2015-16 and 2016-17 submitted to the First Regular Session of the 127th Legislature proposals to lower the income tax rates, implement alternative taxes and reduce overall tax revenues and government spending by at least \$100,000,000.