

# MAINE STATE LEGISLATURE

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# 126th MAINE LEGISLATURE

## SECOND REGULAR SESSION-2014

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Legislative Document

No. 1807

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H.P. 1298

House of Representatives, March 11, 2014

**An Act To Restore Funding in the Maine Budget Stabilization Fund  
through Alternative Sources**

(EMERGENCY)

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Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

*Millicent M. MacFarland*  
MILLICENT M. MacFARLAND  
Clerk

Presented by Representative FREDETTE of Newport. (GOVERNOR'S BILL)  
Cosponsored by Senator THIBODEAU of Waldo.



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**PART C**

**Sec. C-1. Department of Education; general purpose aid for local schools; lapsed balances.** Notwithstanding any provisions of law to the contrary, \$10,169,276 of unencumbered balance forward from the Department of Education, General Purpose Aid for Local Schools program, General Fund carrying account, All Other line category lapses to the General Fund unappropriated surplus no later than June 30, 2014.

**Emergency clause.** In view of the emergency cited in the preamble, this legislation takes effect when approved.

**SUMMARY**

Part A repeals the 4th priority transfer in fiscal year 2013-14 of \$21,000,000 to the Maine Budget Stabilization Fund and repeals the transfer of \$21,000,000 from the Maine Budget Stabilization Fund to the unappropriated surplus of the General Fund in fiscal year 2014-15; both transfers were enacted in Public Law 2013, chapter 451.

Part B reduces funding for retiree health insurance as the result of a new actuarial projection and requires the State Budget Officer to calculate the savings that apply against each account as a result of the changes in this Part and to distribute those savings by financial order upon the approval of the Governor as adjustments to appropriations and allocations.

Part C lapses \$10,169,276 from the unencumbered balance forward of the General Purpose Aid for Local Schools program in the Department of Education to the General Fund in fiscal year 2013-14.