

MAINE STATE LEGISLATURE

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5/11/14
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L.D. 1762

Date: 2-11-14

(Filing No. H-604)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
126TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "C" to H.P. 1264, L.D. 1762, Bill, "An Act Related to the Report of the Tax Expenditure Review Task Force"

Amend the bill by striking out all of section 2 and inserting the following:

'Sec. 2. PL 2013, c. 368, Pt. S, §9 is repealed.'

Amend the bill by striking out all of sections 4 and 5 and inserting the following:

'Sec. 4. Transmission and distribution assessments to General Fund for fiscal year 2014-15. Notwithstanding the Maine Revised Statutes, Title 35-A, sections 10110 and 10111, for fiscal year 2014-15 only, assessments collected from transmission and distribution utilities and gas utilities pursuant to sections 10110 and 10111, respectively, must be deposited in the General Fund.

Sec. 5. Appropriations and allocations. The following appropriations and allocations are made.

EFFICIENCY MAINE TRUST

Efficiency Maine Trust Z100

Initiative: Deallocates all funding in fiscal year 2014-15 only as a result of transferring assessments from the Public Utilities Commission to the General Fund rather than to the Efficiency Maine Trust.

OTHER SPECIAL REVENUE FUNDS	2013-14	2014-15
Personal Services	\$0	(\$169,464)
All Other	\$0	(\$14,404,090)
OTHER SPECIAL REVENUE FUNDS TOTAL	\$0	(\$14,573,554)

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

HOUSE AMENDMENT

ROFS

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SUMMARY

This amendment strikes the transfers in the bill from the Tax Relief Fund for Maine Residents and the Maine Budget Stabilization Fund. It repeals the provision in Public Law 2013, chapter 368, Part S that provided for a fiscal year 2013-14 year-end transfer from the General Fund to the Local Government Fund. It adds a provision that, for fiscal year 2014-15, assessments by the Public Utilities Commission on transmission and distribution utilities and gas utilities must be deposited in the General Fund. The amendment also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED

(See attached)

SPONSORED BY: _____

(Representative CRAY)

TOWN: Palmyra



126th MAINE LEGISLATURE

LD 1762

LR 2721(13)

An Act Related to the Report of the Tax Expenditure Review Task Force

Fiscal Note for House Amendment **C** to Original Bill

Sponsor: Rep. Cray of Palmyra

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$0	\$10,426,446	\$0	\$0
Appropriations/Allocations				
Other Special Revenue Funds	\$0	(\$14,573,554)	\$0	\$0
Revenue				
General Fund	\$0	\$14,573,554	\$0	\$0
Other Special Revenue Funds	\$0	(\$14,573,554)	\$0	\$0
Transfers				
General Fund	\$0	(\$25,000,000)	\$0	\$0

Fiscal Detail and Notes

This amendment increases the General Fund cost of the bill by \$10,426,446 in fiscal year 2014-15. It eliminates the transfers from the Tax Relief and Maine Budget Stabilization Funds from the bill, which increases the General Fund cost of the bill by \$25,000,000 in fiscal year 2014-15. That cost is partially offset by the transfer of the various assessments for the Efficiency Maine Trust to the General Fund in fiscal year 2014-15 only. Those assessments are estimated to be \$14,573,554 in fiscal year 2014-15.

The amendment replaces the changes in the bill that modified the distribution of the General Fund unappropriated surplus at the close of fiscal year 2013-14, also known as the "Cascade," and instead eliminates the fourth priority transfer of up to \$40,000,000 to municipal revenue sharing.