MAINE STATE LEGISLATURE

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126th MAINE LEGISLATURE

SECOND REGULAR SESSION-2014

Legislative Document

No. 1724

S.P. 684

In Senate, January 14, 2014

An Act To Conform Licensing Requirements for Real Estate Appraisers with Federal Law

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Reference to the Committee on Labor, Commerce, Research and Economic Development suggested and ordered printed.

DAREK M. GRANT Secretary of the Senate

Presented by Senator CUSHING of Penobscot.

Cosponsored by Representative POULIOT of Augusta and
Senators: KATZ of Kennebec, PLUMMER of Cumberland, WHITTEMORE of Somerset,
Representatives: FREDETTE of Newport, VOLK of Scarborough, WILLETTE of Mapleton.

3 4 5 6 7	7. Fingerprinting. The applicant shall submit to having fingerprints taken. The Maine State Police, upon payment by the applicant of a fee determined by the board, shall take or cause to be taken the applicant's fingerprints and shall forward the fingerprints to the State Bureau of Identification so that the bureau can conduct state and national criminal history record checks.
8	Sec. 2. 32 MRSA §14024, sub-\$2, as enacted by PL 1999, c. 185, §5, is repealed.
9 10	Sec. 3. 32 MRSA §14024, sub-§3, as enacted by PL 1999, c. 185, §5, is amended to read:
11 12	3. Applicants licensed in another jurisdiction. An applicant who is licensed under the laws of another jurisdiction is governed by this subsection. may be issued a license if:
13 14 15	A. An applicant who is licensed under the laws of a jurisdiction that has a current reciprocal agreement with the board may obtain a license upon such terms and conditions as may be agreed upon through the reciprocal agreement.
16 17 18 19 20	B. An applicant who is licensed, in good standing, under the laws of a jurisdiction that has not entered into a reciprocal agreement with the board may qualify for licensure by submitting evidence, satisfactory to the board, that the applicant has met all of the qualifications for licensure equivalent to those as set forth by this subchapter for that level of licensure.
21 22 23	C. The applicant holds a license in good standing from a jurisdiction with requirements for licensure that meet or exceed the license requirements as set forth by this subchapter for that level of licensure; and
24 25 26	D. The appraiser licensing program of the other jurisdiction complies with Title XI of the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989 as determined by the federal agency responsible for the determination under that Act.
27 28	Sec. 4. 32 MRSA §14027, sub-§1, as amended by PL 2011, c. 286, Pt. L, §2, is further amended to read:
29 30 31 32	1. Requirement. As a prerequisite to renewal of a license, an applicant must have completed continuing education as set forth by rules adopted by the board. An applicant may not repeat for credit the same continuing education course offering within a license renewal cycle.
33 34	Sec. 5. 32 MRSA §14035, sub-§2, as amended by PL 2011, c. 286, Pt. L, §3, is further amended to read:
35 36 37	2. Professional qualifications. An applicant for a certified general real property appraiser license must meet the licensing requirements promulgated established by the appraiser qualifications board. Each As a prerequisite to taking the examination required

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 32 MRSA §14021, sub-§7 is enacted to read:

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by section 14035-A, an applicant must:

1 2 3 4	A. Hold a bachelor's or higher degree from an accredited college or university or have successfully passed 30 semester credit hours in the following college level subject matter courses from an accredited college, junior college, community college or university:
5	(1) English composition;
6	(2) Microeconomics;
7	(3) Macroeconomics;
8	(4) Finance;
9	(5) Algebra, geometry or higher mathematics;
10	(6) Statistics;
11	(7) Computers, word processing and spreadsheets;
12	(8) Business or real estate law; and
13 14	(9) Two elective courses in accounting, geography, agricultural economics, business management or real estate.
15 16 17 18 19	An applicant may receive credit for a college course for an exam taken through a college level examination program if a college or university accredited by a commission on colleges, a regional or national accreditation association or an accrediting agency that is recognized by the United States Secretary of Education accepts the exam and issues a transcript showing its approval;
20 21 22 23	B. Satisfactorily complete 300 creditable class hours as specified in the appraiser qualifications board's required core curriculum, which must include the 15-hour national uniform standards of professional appraisal practice course and examination; and
24 25	C. Pass the appraiser qualifications board's uniform state certified general real property appraiser examination; and
26 27 28	D. Hold a valid license under this chapter and demonstrate 3,000 hours of appraisal experience obtained during no fewer than 30 months, including 1,500 hours of nonresidential appraisal work.
29	Sec. 6. 32 MRSA §14035, sub-§3, as enacted by PL 2005, c. 518, §6, is repealed.
30	Sec. 7. 32 MRSA §14035-A is enacted to read:
31	§14035-A. Required examination; certified general real property appraiser
32 33 34 35	An applicant for a certified general real property appraiser license must pass the appraiser qualifications board's uniform state-certified general real property appraiser examination within 24 months of the date the applicant is eligible to take the examination.
36 37	Sec. 8. 32 MRSA §14036, sub-§2, as amended by PL 2011, c. 286, Pt. L, §4, is further amended to read:

1 2. Professional qualifications. An applicant for a certified residential real property 2 appraiser license must meet the licensing requirements promulgated established by the 3 appraiser qualifications board. Each As a prerequisite to taking the examination required 4 by section 14036-A, an applicant must: 5 A. Hold an associate's a bachelor's or higher degree from an accredited college or university or have successfully passed 21 semester credit hours in the following 6 7 collegiate level subject matter courses from an accredited college, junior college, 8 community college or university: 9 (1) English composition; 10 (2) Principles of microeconomics or macroeconomics; 11 (3) Finance: 12 (4) Algebra, geometry or higher mathematics; 13 (5) Statistics: 14 (6) Computers, word processing and spreadsheets; and 15 (7) Business or real estate law. An applicant may receive credit for a college course for an exam taken through a 16 college level examination program if a college or university accredited by a 17 commission on colleges, a regional or national accreditation association or an 18 accrediting agency that is recognized by the United States Secretary of Education 19 20 accepts the exam and issues a transcript showing its approval; 21 Satisfactorily complete 200 creditable class hours as specified in the appraiser 22 qualifications board's required core curriculum, which must include the 15-hour 23 national uniform standards of professional appraisal practice course and examination; 24 and 25 C. Pass the appraiser qualifications board's uniform state certified residential real 26 property appraiser examination; and 27 D. Hold a valid license under this chapter and demonstrate 2,500 hours of appraisal 28 experience obtained during no fewer than 24 months, including complex residential 29 property appraisals completed under the supervision of a certified residential real 30 property appraiser or a certified general real property appraiser under section 14035. **Sec. 9. 32 MRSA §14036, sub-§3,** as enacted by PL 2005, c. 518, §7, is repealed. 31 32 **Sec. 10. 32 MRSA §14036-A** is enacted to read: 33 §14036-A. Required examination; certified residential real property appraiser 34 An applicant for a certified residential real property appraiser license must pass the appraiser qualifications board's uniform state-certified residential real property appraiser 35 examination within 24 months of the date the applicant is eligible to take the 36 37 examination.

Sec. 11. 32 MRSA §14037, sub-§2, as enacted by PL 2005, c. 518, §8, is 1 2 amended to read: 3 2. Professional qualifications. Each An applicant for a residential real property appraiser license must meet the licensing requirements promulgated established by the 4 appraiser qualifications board. Each As a prerequisite to taking the examination required 5 6 by section 14037-A, an applicant must: 7 A. Satisfactorily complete 150 creditable class hours as specified in the appraiser qualifications board's required core curriculum, which must include the 15-hour 8 national uniform standard of professional appraisal practice course and examination; 9 B. Pass the appraiser qualifications board's licensed residential real property 10 11 appraiser examination; and 12 C. Hold a valid license under this chapter and demonstrate 2,000 hours of appraisal 13 experience obtained during no fewer than 12 months-; and 14 D. Hold an associate or higher degree from an accredited college or university or have successfully completed 30 semester credit hours of college-level courses from 15 an accredited college, junior college, community college or university. 16 17 Sec. 12. 32 MRSA §14037, sub-§3, as enacted by PL 2005, c. 518, §8, is 18 repealed. 19 Sec. 13. 32 MRSA §14037-A is enacted to read: 20 §14037-A. Required examination; residential real property appraiser 2.1 An applicant for a residential real property appraiser license must pass the appraiser qualifications board's licensed residential real property appraiser examination within 24 22 months of the date the applicant is eligible to take the examination. 23 24 **Sec. 14. 32 MRSA §14038, sub-§2,** as enacted by PL 2005, c. 518, §9, is 25 amended to read: 26 2. Professional qualifications. Each An applicant for a trainee real property 27 appraiser license must meet the licensing requirements promulgated established by the appraiser qualifications board. Each An applicant must satisfactorily complete 75 28 29 creditable class hours as specified in the appraiser qualifications board's required core 30 curriculum, which must include the 15 hour national uniform standards of professional 31 appraisal practice course and examination.: 32 A. Seventy-five creditable class hours as specified in the appraiser qualifications board's required core curriculum, which must include the 15-hour national uniform 33 standards of professional appraisal practice course, within 5 years of the date of 34 application for licensure; and 35 36 B. A supervisory appraiser and trainee appraiser course as specified by the appraiser

qualifications board.

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1 2	Sec. 15. 32 MRSA §14038, sub-§3, as enacted by PL 2005, c. 518, §9, is repealed.
3 4	Sec. 16. 32 MRSA §14038, sub-§4, as enacted by PL 2005, c. 518, §9, is amended to read:
5 6 7 8	4. Number of supervisors. A trainee real property appraiser may have more than one supervising certified residential real property appraiser or certified general real property appraiser, but a supervising appraiser may not supervise more than 3 trainee real property appraisers at one time.
9 10	Sec. 17. 32 MRSA §14038, sub-§6, as enacted by PL 2005, c. 518, §9, is repealed.
11	Sec. 18. 32 MRSA §14039 is enacted to read:
12	§14039. Supervisory appraiser
13 14 15	1. Scope of practice. A supervisory appraiser is responsible for the training, guidance and direct supervision of a trainee real property appraiser as set forth by rules adopted by the board.
16 17 18 19 20	2. Certified level license required. A certified general real property appraiser or certified residential real property appraiser who has held a license for a minimum of 3 years and within the last 3 years has not had a license suspended or revoked or been subject to other disciplinary action that limits the licensee's legal eligibility to perform real estate appraisal activity may supervise a trainee real property appraiser.
21 22 23 24	3. Completion of supervisory course. A supervisory appraiser must satisfactorily complete a supervisory appraiser and trainee appraiser course as specified by the appraiser qualifications board to supervise a trainee real property appraiser licensed on or after January 1, 2015.
25 26 27 28	4. Filing with board. Before employing a trainee real property appraiser, a supervising certified residential real property appraiser or certified general real property appraiser must register the name and starting date of employment of that trainee with the board.
29 30	<u>5. Limitation on number of trainees.</u> A supervisory appraiser may not supervise more than 3 trainee real property appraisers at one time.
31	Sec. 19. Effective date. This Act takes effect January 1, 2015.
32	SUMMARY
33 34	This bill adopts the following changes to the license requirements for real estate appraisers as required by federal law effective January 1, 2015.

- 1. It requires applicants for licensure to be fingerprinted and submit to a background check.
 - 2. It changes the requirements that an applicant who is licensed in another jurisdiction must meet in order to be licensed in this State.
 - 3. It provides that a licensee may not repeat for credit the same continuing education course offering within a license renewal cycle.
 - 4. It changes the educational requirements for applicants and requires that educational and experience requirements must be met before an applicant may take the required examination.
- 5. It establishes the qualifications and duties of supervisory appraisers.

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