

MAINE STATE LEGISLATURE

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L.D. 1666

Date: 2/12/14

(Filing No. S-388)

LABOR, COMMERCE, RESEARCH AND ECONOMIC DEVELOPMENT

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**STATE OF MAINE
SENATE
126TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 661, L.D. 1666, Bill, "An Act To Simplify the Audit Procedures of the Maine Rural Development Authority"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.



126th MAINE LEGISLATURE

LD 1666

LR 2549(02)

An Act To Simplify the Audit Procedures of the Maine Rural Development Authority

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-388)
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Current biennium savings - Other Funds

Fiscal Detail and Notes

Allowing the Maine Rural Development Authority to satisfy its statutory requirement to provide the Treasurer of State with its annual audit report by having it submitted as part its administering agency's annual audit report, currently the Finance Authority of Maine, will save the Maine Rural Development Authority approximately \$6,000 per year.