

MAINE STATE LEGISLATURE

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126th MAINE LEGISLATURE

SECOND REGULAR SESSION-2014

Legislative Document

No. 1609

H.P. 1181

House of Representatives, December 30, 2013

An Act To Establish an Education and Skills Training Tax Credit for Veterans

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Received by the Clerk of the House on December 23, 2013. Referred to the Committee on Taxation pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative MASTRACCIO of Sanford.
Cosponsored by Senator PATRICK of Oxford and
Representatives: DEVIN of Newcastle, GRANT of Gardiner, HERBIG of Belfast, ROCHELO of Biddeford, SAUCIER of Presque Isle, SCHNECK of Bangor, THERIAULT of Madawaska, VEROW of Brewer.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §5217-E** is enacted to read:

3 **§5217-E. Education and skills training tax credit for veterans**

4 **1. Credit allowed.** A taxpayer who is a veteran as defined in section 653, subsection
5 1, paragraph E is allowed a credit against the tax otherwise due under this Part of up to
6 \$1,200 annually for payments made by the veteran to cover the cost of completed
7 education, including continuing education and skills training, necessary to obtain, retain
8 or improve employment if the payments are not reimbursable by the Federal Government
9 or are not reimbursed by any other source.

10 **2. Limitations.** The total credits received by a veteran under this section over the
11 veteran's lifetime may not exceed \$2,400. A credit must be claimed within 10 years after
12 cessation of the veteran's military service.

13 **SUMMARY**

14 This bill provides an income tax credit to veterans to cover the costs of education and
15 skills training necessary to obtain, retain or improve employment if the costs are not
16 reimbursable by the Federal Government or are not reimbursed by any other source. The
17 credit may not exceed \$1,200 annually or \$2,400 over the lifetime of the veteran.