

MAINE STATE LEGISLATURE

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Date: 2/3/14

L.D. 1421
(Filing No. H-596)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
126TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1009, L.D. 1421, Bill, "An Act To Permit a Student Holding a Degree from a Non-Maine Institution To Participate in the Job Creation Through Educational Opportunity Program "

Amend the bill in section 1 in subsection 3 by striking out all of paragraph F (page 1, lines 32 to 36 in L.D.) and inserting in its place the following:

'F. An individual who obtains an associate degree or a bachelor's degree on or after January 1, 2008 from an accredited non-Maine community college, college or university in a course of study available only at a public institution outside the State as part of the New England regional student program offered by the New England Board of Higher Education established by Title 5, section 12004-K, subsection 2 may participate in the program.'

Amend the bill by inserting after section 1 the following:

'Sec. 2. Application. This Act applies to tax years beginning on or after January 1, 2015.'

SUMMARY

This amendment clarifies that students eligible for the bill's expansion of the tax credit for educational opportunity are those that are pursuing or have pursued a course of study available only at a public institution outside the State as part of the New England regional student program offered by the New England Board of Higher Education and provides that those students may claim the credit in tax years beginning on or after January 1, 2015.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



126th MAINE LEGISLATURE

LD 1421

LR 2004(02)

An Act To Permit a Student Holding a Degree from a Non-Maine Institution To Participate in the Job Creation Through Educational Opportunity Program

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-596)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$0	\$0	\$90,250	\$137,750
Revenue				
General Fund	\$0	\$0	(\$90,250)	(\$137,750)
Other Special Revenue Funds	\$0	\$0	(\$4,750)	(\$7,250)

Fiscal Detail and Notes

This bill provides that students eligible for the expansion of the tax credit for educational opportunity are those that are pursuing or have pursued a course of study available only at a public institution outside the state as part of the New England regional student program offered by the New England Board of Higher Education. This provision would result in a loss of General Fund revenue of \$90,250 in fiscal year 2015-16 and \$137,750 in fiscal year 2016-17 and a loss of municipal revenue sharing of \$4,750 in fiscal year 2015-16 and \$7,250 in fiscal year 2016-17.