

Mino	o C I	E
------	-------	---

1	L.D. 1300		
2	Date: 5/24/13 Minstity (Filing No. H-239)		
3	EDUCATION AND CULTURAL AFFAIRS		
4	Reproduced and distributed under the direction of the Clerk of the House.		
5	STATE OF MAINE		
6	HOUSE OF REPRESENTATIVES		
7	126TH LEGISLATURE		
8	FIRST REGULAR SESSION		
	D		
9	COMMITTEE AMENDMENT ' ${f B}$ " to H.P. 926, L.D. 1300, Bill, "An Act To		
10	Promote and Expand Awareness of the Educational Opportunity Tax Credit"		
11	Amend the bill by striking out everything after the enacting clause and before the		
12	summary and inserting the following:		
13	'Sec. 1. 20-A MRSA §12542, sub-§7 is enacted to read:		
14			
15	Finance Authority of Maine shall collaborate with postsecondary educational institutions,		
16 17			
18	advantageous for the State to contract with a private nonprofit corporation to market the		
19	program, the Finance Authority of Maine may seek appropriate funding for such a		
20	contract and, upon receipt of sufficient funding, may contract with a private nonprofit		
21	corporation to market the program throughout the State.'		
22	SUMMARY		
23	This amendment, which is the minority report, removes the provisions of the bill that		
24	modify the educational opportunity tax credit and modifies the provisions of the bill		
25	regarding promotion of the Job Creation Through Educational Opportunity Program. The		
26	amendment requires the Department of Education, the Department of Labor and the		
27	Finance Authority of Maine to collaborate with postsecondary educational institutions,		
28	school superintendents and others to develop and implement efforts to promote and		
29	publicize the program. If, as a result of such collaboration, it is determined that it would		
30 31	be advantageous for the State to contract with a private nonprofit corporation to market the program, the Finance Authority of Maine may seek appropriate funding for such a		
32	contract and, upon receipt of sufficient funding, may contract with a private nonprofit		
33	corporation to market the program throughout the State.		
	FISCAL NOTE REQUIRED (See attached)		

Page 1 - 126LR1541(03)-1

**COMMITTEE AMENDMENT** 



## **126th MAINE LEGISLATURE**

LD 1300

LR 1541(03)

## An Act To Promote and Expand Awareness of the Educational Opportunity Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment "B' (H-239) Committee: Education and Cultural Affairs Fiscal Note Required: Yes

## **Fiscal Note**

Potential current biennium cost increase - General Fund

## **Fiscal Detail and Notes**

The Finance Authority of Maine may require General Fund appropriations if, through its collaboration with the Department of Education, the Department of Labor, postsecondary educational institutions and others, it is determined that it would be advantageous for the State to contract with a nonprofit corporation to market the Job Creation Through Educational Opportunity Program. The amount and timing of the request for funding can not be determined at this time.

Additional costs to the Department of Education, the Department of Labor and the State's public higher education institutions to implement the requirements of this legislation can be absorbed within existing budgeted resources.