

MAINE STATE LEGISLATURE

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3MEY
ROFS

B

L.D. 1252

Date: 3/4/14 Report B

(Filing No. H- 651)

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ENERGY, UTILITIES AND TECHNOLOGY

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
126TH LEGISLATURE
SECOND REGULAR SESSION**

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COMMITTEE AMENDMENT "B" to H.P. 886, L.D. 1252, Bill, "An Act To Improve Maine's Economy and Energy Security with Solar and Wind Energy"

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Amend the bill by striking out the title and substituting the following:

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'An Act To Improve Maine's Economy and Energy Security with Solar Energy'

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Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

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'Sec. 1. 36 MRSA §1760, sub-§96 is enacted to read:

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96. Certain renewable technologies. Sales of solar photovoltaic systems and solar thermal systems purchased for the purposes of generating energy for personal or private use.

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This subsection is repealed December 31, 2016.

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Sec. 2. Federal tax credit. The Efficiency Maine Trust shall monitor the federal tax credit for residential energy efficient property under 26 United States Code, Section 25D. If the tax credit under that section is extended beyond December 31, 2016, the Efficiency Maine Trust shall notify the joint standing committee of the Legislature having jurisdiction over energy and utility matters. After receiving the notice, the committee may report out a bill to the Second Regular Session of the 127th Legislature or the First Regular Session of the 128th Legislature related to the repeal date of the Maine Revised Statutes, Title 36, section 1760, subsection 96.'

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SUMMARY

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This amendment is the minority report of the Joint Standing Committee on Energy, Utilities and Technology and replaces the bill. This amendment establishes a sales tax exemption for solar photovoltaic and solar thermal systems purchased for the purpose of generating energy for personal or private use. The sales tax exemption is repealed December 31, 2016. The amendment allows the joint standing committee of the Legislature having jurisdiction over energy and utilities matters to report out legislation to

COMMITTEE AMENDMENT

ROFS

COMMITTEE AMENDMENT "B" to H.P. 886, L.D. 1252

1 change the repeal date if the federal tax credit for residential energy efficient property is
2 extended beyond December 31, 2016.

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FISCAL NOTE REQUIRED

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(See attached)



126th MAINE LEGISLATURE

LD 1252

LR 1157(03)

An Act To Improve Maine's Economy and Energy Security with Solar and Wind Energy

Fiscal Note for Bill as Amended by Committee Amendment "B (H-651)"

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$0	\$532,950	\$503,880	\$366,824
Revenue				
General Fund	\$0	(\$532,950)	(\$503,880)	(\$366,824)
Other Special Revenue Funds	\$0	(\$28,050)	(\$26,520)	(\$19,307)

Fiscal Detail and Notes

This bill temporarily exempts solar photovoltaic systems and solar thermal systems from the sales tax and results in a reduction in General Fund revenue and in the transfer to the Local Government Fund of \$532,950 and \$28,050, respectively, in fiscal year 2014-15. The sales tax exemption will expire on December 31, 2016.

Any additional costs to Efficiency Maine Trust for monitoring federal tax credits for residential energy efficiency are expected to be minor and can be absorbed within existing budgeted resources.