

# MAINE STATE LEGISLATURE

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# 126th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2013

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Legislative Document

No. 1120

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H.P. 792

House of Representatives, March 21, 2013

### An Act To Improve Maine's Tax Laws

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Reference to the Committee on Taxation suggested and ordered printed.

*Millicent M. MacFarland*  
MILLICENT M. MacFARLAND  
Clerk

Presented by Representative GOODE of Bangor.  
Cosponsored by Senator HASKELL of Cumberland and  
Representatives: CHAPMAN of Brooksville, CHIPMAN of Portland, MacDONALD of  
Boothbay, ROTUNDO of Lewiston, STUCKEY of Portland, Senators: MAZUREK of Knox,  
MILLETT of Cumberland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**

3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill proposes to improve the tax laws by:

6 1. Amending the law to reduce the use of so-called off-shore tax havens, thus  
7 reducing the loss of revenue to the State; and

8 2. Establishing a task force to undertake a comprehensive analysis of the biennial  
9 report of tax expenditures prepared by the Department of Administrative and Financial  
10 Services, Bureau of Revenue Services pursuant to the Maine Revised Statutes, Title 36,  
11 chapter 10. The task force shall identify any tax expenditures that may be reduced or  
12 eliminated with the goal of achieving a targeted savings of \$30,000,000 in fiscal year  
13 2014-15.