

MAINE STATE LEGISLATURE

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DMY
RCS

L.D. 1099

Date: 5/17/2013

(Filing No. S-95)

TAXATION

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**STATE OF MAINE
SENATE
126TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 381, L.D. 1099, Bill, "An Act To Provide an Internship Employment Tax Credit"

Amend the bill by adding after section 2 the following:

Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides a one-time General Fund appropriation in fiscal year 2013-14 to the Bureau of Revenue Services for programming costs related to the qualified internship tax credit program.

GENERAL FUND	2013-14	2014-15
All Other	\$33,000	\$0
GENERAL FUND TOTAL	<u>\$33,000</u>	<u>\$0</u>

SUMMARY

This amendment, which is the minority report of the committee, adds an appropriations and allocations section to the bill.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



126th MAINE LEGISLATURE

LD 1099

LR 1629(02)

An Act To Provide an Internship Employment Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-95)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$49,150	\$16,150	\$16,150	\$16,150
Appropriations/Allocations				
General Fund	\$33,000	\$0	\$0	\$0
Revenue				
General Fund	(\$16,150)	(\$16,150)	(\$16,150)	(\$16,150)
Other Special Revenue Funds	(\$850)	(\$850)	(\$850)	(\$850)

Fiscal Detail and Notes

Creating a nonrefundable tax credit equal to 10% of the wages, stipend or salary paid to a qualified intern for employers of the intern will reduce General Fund revenue and Municipal Revenue Sharing beginning in FY 2013-14. This bill includes a one-time General Fund appropriation of \$33,000 to Maine Revenue Services in FY 2013-14 for programming costs to add a credit line to the individual, fiduciary and corporate income tax returns.