

MAINE STATE LEGISLATURE

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Date: 5/1/13

Majority

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R. & G.

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EDUCATION AND CULTURAL AFFAIRS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
126TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 731, L.D. 1036, Bill, "An Act To Amend the Social Work Education Loan Repayment Program"

Amend the bill by striking out all of section 1 and inserting the following:

'Sec. 1. 10 MRSA §1038, sub-§5, as enacted by PL 2009, c. 427, §1, is amended to read:

5. Administration. The program and the fund are administered by the authority. The authority shall repay the loans, either through loan repayments to the lender or debt relief directly to the applicant, of up to ~~3~~ 40 applicants in the amount of up to \$1,000 for each applicant each year for applicants who meet the criteria in subsection 3 ~~in the amount of up to \$5,000 for each applicant.~~ The authority may adopt rules to carry out the purposes of this subchapter. Rules adopted pursuant to this subsection are routine technical rules pursuant to Title 5, chapter 375, subchapter 2-A.'

SUMMARY

This amendment is the majority report and clarifies that the Social Work Education Loan Repayment Program may provide repayments in the amount of up to \$1,000 for each applicant each year.

FISCAL NOTE REQUIRED

(See attached)



126th MAINE LEGISLATURE

LD 1036

LR 1904(02)

An Act To Amend the Social Work Education Loan Repayment Program

Fiscal Note for Bill as Amended by Committee Amendment 'A' (CH-111)

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$20,000	\$20,000	\$20,000	\$20,000
Appropriations/Allocations				
General Fund	\$20,000	\$20,000	\$20,000	\$20,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$20,000 per year beginning in fiscal year 2013-14 to the Finance Authority of Maine (FAME) for the Social Work Education Loan Repayment program. FAME has indicated it will incur a one-time cost of \$10,000 in fiscal year 2013-14 for rulemaking and to set-up its computer system to administer the program. Title 10, §1038, sub-§4(B) provides that the costs and expenses of maintaining, servicing and administering the fund and of administering the program may be paid out of amounts in the fund. This fiscal note assumes that FAME will utilize a portion of the fiscal year 2013-14 General Fund appropriation to cover the initial set-up costs and no additional General Fund appropriations to FAME are provided.