

MAINE STATE LEGISLATURE

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~~SMC~~
ROFS

L.D. 1007

1
2 Date: 5/2/13

(Filing No. H-114)

Minority

3 TAXATION

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5 STATE OF MAINE
6 HOUSE OF REPRESENTATIVES
7 126TH LEGISLATURE
8 FIRST REGULAR SESSION

9 COMMITTEE AMENDMENT "A" to H.P. 705, L.D. 1007, Bill, "An Act Relating
10 to Precious Metal Coins"

11 Amend the bill by incorporating the attached fiscal note.

12 SUMMARY

13 This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



126th MAINE LEGISLATURE

LD 1007

LR 1968(02)

An Act Relating to Precious Metal Coins

Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-114)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$356,250	\$496,375	\$518,712	\$542,054
Revenue				
General Fund	(\$356,250)	(\$496,375)	(\$518,712)	(\$542,054)
Other Special Revenue Funds	(\$18,750)	(\$26,125)	(\$27,301)	(\$28,529)

Fiscal Detail and Notes

Exempting gold and silver coins minted by the United States Department of Treasury reduces General Fund revenue by \$356,250 in FY 2013-14 and by \$496,375 in FY 2014-15 and reduces Municipal Revenue Sharing by \$18,750 in FY 2013-14 and by \$26,125 in FY 2014-15.