

MAINE STATE LEGISLATURE

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126th MAINE LEGISLATURE

FIRST REGULAR SESSION-2013

Legislative Document

No. 959

H.P. 673

House of Representatives, March 12, 2013

**An Act To Require That Seed Money Generated at an Individual
College of the Maine Community College System Be Returned to
That College for the Purpose of Enhancement**

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative CAMPBELL of Orrington.
Cosponsored by Senator LANGLEY of Hancock and
Representatives: JOHNSON of Eddington, LUCHINI of Ellsworth, REED of Carmel.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 20-A MRSA §12706, sub-§6**, as enacted by PL 1985, c. 695, §11, is
3 amended to read:

4 **6. Loans and grants.** To receive and accept, from any source, loans, aid or
5 contributions of money, property, labor or other things of value to be held, used or
6 applied to carry out the purposes of this chapter, subject to the conditions upon which the
7 loans, grants and contributions may be made, including, but not limited to, loans, grants
8 or gifts from any federal agency or governmental subdivision or the State and its
9 agencies. Any seed money received as a result of the efforts of one college must be
10 returned to that college to be used for the benefit of that college;

11 **SUMMARY**

12 This bill requires that seed money received as a result of the efforts of an individual
13 college of the Maine Community College System be returned to and used to benefit that
14 college.