

MAINE STATE LEGISLATURE

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Majority

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R. 4.3

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Date: 6/5/13 Majority (Filing No. H-348) L.D. 843

EDUCATION AND CULTURAL AFFAIRS

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
126TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 594, L.D. 843, Bill, "An Act To Promote the Financial Literacy of High School Students"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

'Sec. 1. 20-A MRSA §4722, sub-§2, ¶B, as amended by PL 2011, c. 294, §1, is further amended to read:

B. Social studies and history, including American history, government and civics--2, civics and personal finance--2 years;

Sec. 2. 20-A MRSA §6209, sub-§4, as amended by PL 2007, c. 259, §5, is further amended to read:

4. Review cycle. The commissioner shall conduct a review of the content standards and performance indicators by content area on a 5-year cycle beginning in the 2015-2016 school year. The review of the content standards and performance indicators for the content area of social studies, including student achievement of proficiency in personal finance, must be included in the commissioner's review during the 2015-2016 school year. Any changes that are recommended must be approved through the same process used for establishment of the system of learning results.'

SUMMARY

This amendment, which is the majority report of the Joint Standing Committee on Education and Cultural Affairs, strikes and replaces the bill to add course work in personal finance as part of the required subject of social studies and history that must be provided to all high school students as part of the state requirements for awarding a high school diploma. The amendment also requires the Commissioner of Education to review the content standards and performance indicators for the content area of social studies, including student achievement of proficiency in personal finance, during the 2015-2016

COMMITTEE AMENDMENT

R.02

COMMITTEE AMENDMENT "A" to H.P. 594, L.D. 843

1 school year as part of the commissioner's 5-year review cycle of the content standards and
2 performance indicators required under the system of learning results.

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FISCAL NOTE REQUIRED

4

(See attached)



126th MAINE LEGISLATURE

LD 843

LR 947(02)

An Act To Promote the Financial Literacy of High School Students

Fiscal Note for Bill as Amended by Committee Amendment

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

A(H-348)

Fiscal Note

Minor cost increase - General Fund

Fiscal Detail and Notes

Additional costs to local school administrative units to include personal finance as a subject area that must be taught as part of the required course of study under social studies and history can be absorbed within existing budgeted resources.

Additional costs to the Department of Education to include student achievement of proficiency in personal finance in the 2015-2016 review of the content standards and performance indicators for the content area of social studies can be absorbed within existing budgeted resources.