

# MAINE STATE LEGISLATURE

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Sing  
R O F S

L.D. 455

Date: 3/26/13

Majority

(Filing No. H- 15 )

TAXATION

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
126TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 305, L.D. 455, Bill, "An Act To Increase the State Earned Income Credit"

Amend the bill in section 1 in §5219-S in subsection 1 in the 2nd line (page 1, line 6 in L.D.) by striking out the following: "50%" and inserting the following: '10%'

Amend the bill in section 1 in §5219-S in subsection 2 in the 2nd line (page 1, line 10 in L.D.) by striking out the following: "50%" and inserting the following: '10%'

Amend the bill in section 1 in §5219-S in subsection 3 in the 3rd line (page 1, line 17 in L.D.) by striking out the following: "50%" and inserting the following: '10%'

Amend the bill by adding after section 2 the following:

**'Sec. 3. Appropriations and allocations.** The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF  
Revenue Services, Bureau of 0002**

Initiative: Provides annual General Fund appropriations to the Bureau of Revenue Services for 2 Tax Examiner positions beginning January 1, 2014 and related administrative support.

GENERAL FUND	2013-14	2014-15
Personal Services	\$60,820	\$129,310
All Other	\$60,471	\$18,248
GENERAL FUND TOTAL	<u>\$121,291</u>	<u>\$147,558</u>

**COMMITTEE AMENDMENT**

ROFS

COMMITTEE AMENDMENT "A" to H.P. 305, L.D. 455

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**SUMMARY**

This amendment changes the increase in the state earned income credit to 10% of the federal earned income credit. The bill changed it from 5% to 50%. The amendment retains the provision that the state earned income credit is fully refundable. The amendment also adds an appropriations and allocations section.

**FISCAL NOTE REQUIRED**

(See attached)



# 126th MAINE LEGISLATURE

LD 455

LR 1059(02)

## An Act To Increase the State Earned Income Credit

Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-15)

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
<b>Net Cost (Savings)</b>				
General Fund	\$16,245,641	\$17,115,508	\$16,991,137	\$17,368,482
<b>Appropriations/Allocations</b>				
General Fund	\$121,291	\$147,558	\$151,437	\$155,432
<b>Revenue</b>				
General Fund	(\$16,124,350)	(\$16,967,950)	(\$16,839,700)	(\$17,213,050)
Other Special Revenue Funds	(\$848,650)	(\$893,050)	(\$886,300)	(\$905,950)

#### Fiscal Detail and Notes

General Fund revenue and Municipal Revenue Sharing are reduced by increasing the state earned income credit from 5% to 10% of the federal earned income credit for tax years beginning on or after January 1, 2013. This bill includes an ongoing General Fund appropriation for two additional Tax Examiner positions beginning January 1, 2014 and related administrative support.