

# MAINE STATE LEGISLATURE

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# 126th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2013

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Legislative Document

No. 232

S.P. 68

In Senate, February 5, 2013

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**An Act To Increase the Base for the Cost-of-living Increase for  
Retired State Employees and Teachers**

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Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT  
Secretary of the Senate

Presented by Senator SHERMAN of Aroostook.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 5 MRSA §17806, sub-§1, ¶A**, as amended by PL 2011, c. 380, Pt. T, §10  
3 and affected by §26, is further amended to read:

4 A. Except as provided in paragraph A-1, whenever there is a percentage increase in  
5 the Consumer Price Index from July 1st to June 30th, the board shall automatically  
6 make an equal percentage increase in retirement benefits, beginning in September, up  
7 to a maximum annual increase of 3%. Effective July 1, 2011, the increase applies to  
8 ~~that a~~ portion of the retirement benefit, up to \$20,000, ~~which amount~~. That \$20,000  
9 limit must be indexed in subsequent years by the same percentage adjustments  
10 granted under this paragraph. Effective July 1, 2014, the increase applies to a portion  
11 of the retirement benefit up to \$30,000. That \$30,000 limit must be indexed in  
12 subsequent years by the same percentage adjustments granted under this paragraph.

13 **Sec. 2. Effective date.** This Act takes effect January 1, 2014.

14 **SUMMARY**

15 This bill increases the base for the calculation of cost-of-living increases for retired  
16 teachers and state employees under the Maine Public Employees Retirement System from  
17 \$20,000 to \$30,000 beginning in 2014 and makes a grammatical correction.