

# MAINE STATE LEGISLATURE

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# 126th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2013

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Legislative Document

No. 91

H.P. 73

House of Representatives, January 24, 2013

### An Act To Raise the School Construction Bond Cap

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Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

*Millicent M. MacFarland*  
MILLICENT M. MacFARLAND  
Clerk

Presented by Representative MASON of Topsham.  
Cosponsored by Senator GOODALL of Sagadahoc and  
Representatives: BERRY of Bowdoinham, DAUGHTRY of Brunswick, GRANT of Gardiner,  
HOBBINS of Saco, KENT of Woolwich, MacDONALD of Boothbay, SAXTON of  
Harpwell.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 20-A MRSA §15905, sub-§1, ¶A**, as amended by PL 2011, c. 1, Pt. E,  
3 §1, is further amended to read:

4 A. The state board may approve projects as long as no project approval will cause  
5 debt service costs, as defined in section 15672, subsection 2-A, paragraph A and  
6 pursuant to Resolve 2007, chapter 223, section 4, to exceed the maximum limits  
7 specified in Table 1 in subsequent fiscal years.

8 **Table 1**

9 **Major Capital** **Integrated, Consolidated**

10 **Secondary and Postsecondary**

11 **Project**

12 Fiscal year	13 Maximum Debt Service Limit	14 Maximum Debt Service Limit
15 1990	16 \$ 48,000,000	
17 1991	18 \$ 57,000,000	
19 1992	20 \$ 65,000,000	
21 1993	22 \$ 67,000,000	
23 1994	24 \$ 67,000,000	
25 1995	26 \$ 67,000,000	
27 1996	28 \$ 67,000,000	
29 1997	30 \$ 67,000,000	
31 1998	32 \$ 67,000,000	
33 1999	34 \$ 69,000,000	
35 2000	36 \$ 72,000,000	
37 2001	38 \$ 74,000,000	
39 2002	\$ 74,000,000	
40 2003	\$ 80,000,000	
41 2004	\$ 80,000,000	
2005	\$ 84,000,000	
2006	\$ 90,000,000	
2007	\$ 96,000,000	
2008	\$100,000,000	
2009	\$104,000,000	
2010	\$108,000,000	
2011	\$126,000,000	
2012	\$116,000,000	
2013	\$116,000,000	
2014	<del>\$116,000,000</del> <u>\$126,000,000</u>	\$10,000,000
2015	<del>\$116,000,000</del> <u>\$126,000,000</u>	\$10,000,000

39 **SUMMARY**

40 This bill increases the major capital maximum debt service limit for school  
41 construction projects for fiscal years 2013-14 and 2014-15 to \$126,000,000.