

# MAINE STATE LEGISLATURE

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Date: 3/12/13

L.D. 91  
(Filing No. H- 5 )

**EDUCATION AND CULTURAL AFFAIRS**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
126TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 73, L.D. 91, Bill, "An Act To Raise the School Construction Bond Cap"

Amend the bill by incorporating the attached fiscal note.

**SUMMARY**

This amendment incorporates a fiscal note.

**COMMITTEE AMENDMENT**



Approved: 02/28/13 *MAC*

# 126th MAINE LEGISLATURE

LD 91

LR 983(02)

## An Act To Raise the School Construction Bond Cap

Fiscal Note for Bill as Amended by Committee Amendment 'A'

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

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### Fiscal Note

No fiscal impact

#### Fiscal Detail and Notes

Increasing the major capital maximum debt service limit for school construction projects by \$10.0 million in fiscal year 2013-14 and \$10.0 million in fiscal year 2014-15 will not increase the total state and local cost of K-12 public education, or the State's share of that cost, in the 2014-2015 biennium. Sufficient lead time is not available to bring new projects online that would require funding for additional debt service payments in the 2014-2015 biennium.