

# MAINE STATE LEGISLATURE

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L.D. 1910

Date: 4-10-12

(Filing No. H-933)

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
125TH LEGISLATURE  
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1414,  
L.D. 1910, Bill, "An Act To Allow the Town of Fort Kent To Create a Downtown Tax  
Increment Financing District Using the Current Assessed Value of the Downtown"

Amend the amendment by inserting after the title the following:

'Amend the bill by striking out the title and substituting the following:

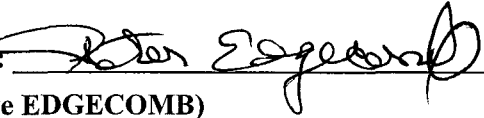
**'An Act To Allow the Town of Fort Kent To Use the Current Assessed Valuation of  
the Downtown To Create a Downtown Tax Increment Financing District and for the  
Calculation of General Purpose Aid for Local Schools'**

Amend the amendment by inserting after section 1 the following:

**'Sec. 2. State valuation for the Town of Fort Kent.** Due to the sudden and  
severe disruption of valuation caused by the fire in the downtown, notwithstanding the  
conditions required under the Maine Revised Statutes, Title 36, section 208-A, subsection  
2, the Town of Fort Kent shall request a reduction in its state valuation pursuant to Title  
36, section 208-A to the equalized assessed valuation of the town on April 1, 2012 for the  
purpose of the calculation of the local share of education funding under Title 20-A,  
chapter 606-B for fiscal year 2012-13.'

SUMMARY

This amendment allows the Town of Fort Kent to use the equalized assessed  
valuation of the town on April 1, 2012 for the calculation of general purpose aid for local  
schools for fiscal year 2012-13.

SPONSORED BY:   
(Representative EDGECOMB)

TOWN: Caribou

FISCAL NOTE REQUIRED  
(See Attached)

**HOUSE AMENDMENT**



# 125th MAINE LEGISLATURE

LD 1910

LR 2881(03)

## An Act To Allow the Town of Fort Kent To Create a Downtown Tax Increment Financing District Using the Current Assessed Value of the Downtown

Fiscal Note for House Amendment "A" to Committee Amendment " "

Sponsor: Rep. Edgecomb of Caribou

Fiscal Note Required: Yes

### Fiscal Note

State Mandate - Unfunded

Current biennium cost increase - Budget Stabilization Fund

#### State Mandates

**Required Activity**

Requires the Town of Fort Kent to submit a request for a reduction in its state valuation pursuant to Title 36, section 208-A.

**Unit Affected**

Fort Kent

**Local Cost**

Insignificant  
limited scope

The required local activities in this bill may represent a State mandate pursuant to the Constitution of Maine. Unless General Fund appropriations are provided to fund at least 90% of the additional costs or a Mandate Preamble is amended to the bill and two-thirds of the members of each House vote to exempt this mandate from the funding requirement, the municipality may not be required to implement these changes.

#### Fiscal Detail and Notes

This amendment requires the Town of Fort Kent to request a reduction in its state valuation for the purpose of calculating the local share of education funding and municipal revenue sharing for fiscal year 2012-13 due to the sudden and severe disruption in its valuation caused by a fire in its downtown. The State Tax Assessor will calculate a new state valuation and provide it to the Commissioner of Education and the State Treasurer who will determine new amounts to be distributed to the Town.

Any new amounts of education subsidy to be distributed to the Town of Fort Kent will come from a transfer from the Budget Stabilization Fund to the General Purpose Aid for Local Schools program within the Department of Education. Any new amounts of revenue sharing to be distributed to the Town will come from a reduction in the distribution to all other municipalities.