

MAINE STATE LEGISLATURE

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BMC
ROFS

L.D. 1905

Date: 4-11-12

(Filing No. S-546)

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STATE OF MAINE
SENATE
125TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "B" to H.P. 1409, L.D. 1905, Bill, "An Act To Revise the Target Prices for the Dairy Stabilization Program"

Amend the bill in section 3 in subsection 1 in the 2nd line (page 1, line 30 in L.D.) by striking out the following: "\$19.64" and inserting the following: '\$21.00'

Amend the bill by striking out all of section 12 and inserting the following:

'Sec. 12. Appropriations and allocations. The following appropriations and allocations are made.

AGRICULTURE, FOOD AND RURAL RESOURCES, DEPARTMENT OF

Milk Commission 0188

Initiative: Adjusts allocation as a result of updating the target prices used to make payouts through the dairy stabilization program under the Maine Revised Statutes, Title 7, section 3153-B.

OTHER SPECIAL REVENUE FUNDS	2011-12	2012-13
All Other	\$0	\$5,643,745
OTHER SPECIAL REVENUE FUNDS TOTAL	\$0	\$5,643,745

SUMMARY

This amendment increases the target price for the first 16,790 hundredweight of milk produced each year from \$19.64 per hundredweight to \$21.00 per hundredweight. This amendment replaces the appropriations and allocations section.

SPONSORED BY: Roge Sherman

(Senator SHERMAN)

FISCAL NOTE REQUIRED

COUNTY: Aroostook

(See attached)

SENATE AMENDMENT



125th MAINE LEGISLATURE

LD 1905

LR 2865(13)

An Act To Revise the Target Prices for the Dairy Stabilization Program

Fiscal Note for Senate Amendment "B" S-546

Sponsor: Sen. Sherman of Aroostook

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$0	\$3,261,342	\$3,261,342	\$3,261,342
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$3,261,342	\$3,261,342	\$3,261,342
Revenue				
General Fund	\$0	(\$3,261,342)	(\$3,261,342)	(\$3,261,342)
Other Special Revenue Funds	\$0	\$3,261,342	\$3,261,342	\$3,261,342

Fiscal Detail and Notes

This floor amendment increases the tier 1 target price from \$19.64 to \$21. The incremental impact compared to the original bill is a decrease in General Fund revenue of \$3,261,342 in fiscal year 2012-13 and a corresponding increase in Other Special Revenue Funds revenue to the Department of Agriculture, Food and Rural Resources. It also increases Other Special Revenue Funds allocation by \$3,261,342 in fiscal year 2012-13.