

MAINE STATE LEGISLATURE

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L.D. 1885

Date: 4-9-12

(Filing No. H-923)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
125TH LEGISLATURE
SECOND REGULAR SESSION**

HOUSE AMENDMENT "B" to H.P. 1393, L.D. 1885, Bill, "An Act To Amend the Laws Pertaining to the Maine Economic Improvement Fund"

Amend the bill in section 3 in paragraph H in the first line (page 1, line 21 in L.D.) by striking out the following: "3%" and inserting the following: '10%'

Amend the bill in section 3 in paragraph H in the last 2 lines (page 1, lines 23 and 24 in L.D.) by striking out the following: "Machias and the University of Maine at Presque Isle" and inserting the following: 'Machias, the University of Maine at Presque Isle and the Maine Maritime Academy'

SUMMARY

This amendment changes the percentage of annual disbursements from the Maine Economic Improvement Fund apportioned to education institutions to support research and development from 3% to 10% and includes the Maine Maritime Academy as a recipient institution.

SPONSORED BY: 
(Representative COTTA)

TOWN: China

FISCAL NOTE REQUIRED
(See attached)



Approved: 04/06/12 *MAC*

125th MAINE LEGISLATURE

LD 1885

LR 2792(07)

An Act To Amend the Laws Pertaining to the Maine Economic Improvement Fund

Fiscal Note for House Amendment "b"

Sponsor: Rep. Cotta of China

Fiscal Note Required: Yes

Fiscal Note

Increased impact on Grant Funding - University of Maine System

Fiscal Detail and Notes

Increasing the percentage that the University of Maine System must reallocate from a minimum of 3% to a minimum of 10% of the annual General Fund appropriation it receives for research and development (R&D) from existing programs at the University of Maine and the University of Southern Maine to support R&D efforts at its other campuses, as well as to Maine Maritime Academy, may further impact the amount of grant funds that it is able to leverage. The University of Maine System reports a leverage rate of 4.5 to 1 for its existing programs. The total impact will depend on the actual leverage rate achieved at the other University of Maine campuses for the R&D funding.