

MAINE STATE LEGISLATURE

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Date: 4/3/12

Minority

L.D. 1885
(Filing No. H-894)

LABOR, COMMERCE, RESEARCH AND ECONOMIC DEVELOPMENT

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
125TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "B" to H.P. 1393, L.D. 1885, Bill, "An Act To Amend the Laws Pertaining to the Maine Economic Improvement Fund"

Amend the bill by adding after section 3 the following:

'Sec. 4. Effective date. This Act takes effect July 1, 2013.'

SUMMARY

This amendment is the minority report of the committee. It adds an effective date of July 1, 2013.

FISCAL NOTE REQUIRED
(See Attached)

COMMITTEE AMENDMENT



125th MAINE LEGISLATURE

LD 1885

LR 2792(03)

An Act To Amend the Laws Pertaining to the Maine Economic Improvement Fund

Fiscal Note for Bill as Amended by Committee Amendment "B" (H-894)
Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: Yes

Fiscal Note

Potential Impact on Grant Funding - University of Maine System

Fiscal Detail and Notes

Requiring the University of Maine System to reallocate a minimum of 3% of the annual General Fund appropriation it receives beginning in fiscal year 2013-14 for research and development (R&D) from existing programs at the University of Maine and the University of Southern Maine to support R&D efforts at its other campuses may impact the amount of grant funds that it is able to leverage. The University of Maine System reports a leverage rate of 4.5 to 1 for its existing programs. The total impact will depend on the actual leverage rate achieved at the other University of Maine campuses for the R&D funding.