

MAINE STATE LEGISLATURE

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125th MAINE LEGISLATURE

SECOND REGULAR SESSION-2012

Legislative Document

No. 1835

S.P. 635

In Senate, March 1, 2012

An Act To Restore Equity in Revenue Sharing

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Taxation suggested and ordered printed.

Joseph G. Carleton Jr.

JOSEPH G. CARLETON, JR.
Secretary of the Senate

Presented by Senator ALFOND of Cumberland.

Cosponsored by Representative KNIGHT of Livermore Falls and

Senators: COURTNEY of York, HOBBS of York, Representatives: BERRY of Bowdoinham, LOVEJOY of Portland, PILON of Saco.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 30-A MRSA §5681, sub-§2, ¶E**, as amended by PL 2007, c. 662, §1, is
3 further amended to read:

4 E. "Disproportionate tax burden" means the total real and personal property taxes
5 assessed in the municipal fiscal year pertaining to the latest state valuation, except the
6 taxes assessed on captured value within a tax increment financing district, divided by
7 the latest state valuation certified to the Secretary of State and reduced by ~~or~~ the
8 statewide average property tax rate.

9 **Sec. 2. 30-A MRSA §5681, sub-§2, ¶F** is enacted to read:

10 F. "Statewide average property tax rate" means the total real and personal property
11 taxes assessed in all municipalities in the municipal fiscal year pertaining to the latest
12 state valuation, except the taxes assessed on captured value within a tax increment
13 financing district, divided by the total latest state valuation certified to the Secretary
14 of State.

15 **SUMMARY**

16 This bill changes the distribution of revenue-sharing funds from the Disproportionate
17 Tax Burden Fund, commonly referred to as "revenue sharing 2," from municipalities with
18 an equalized property tax rate exceeding 10 mills to municipalities with an equalized
19 property tax rate exceeding the statewide average property tax rate.