

MAINE STATE LEGISLATURE

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SMC
ROFS

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L.D. 1826

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Date: 4/2/12

(Filing No. H- 881)

Minority

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TAXATION

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STATE OF MAINE

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HOUSE OF REPRESENTATIVES

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125TH LEGISLATURE

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SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "B" to H.P. 1347, L.D. 1826, Bill, "An Act To
10 Review and Repeal Income Tax Return Checkoffs"

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Amend the bill by incorporating the attached fiscal note.

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SUMMARY

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This amendment is the minority report of the committee. This amendment
14 incorporates a fiscal note.

COMMITTEE AMENDMENT



125th MAINE LEGISLATURE

LD 1826

LR 2763(03)

An Act To Review and Repeal Income Tax Return Checkoffs

Fiscal Note for Bill as Amended by Committee Amendment "B" (H-881)
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$0	\$0	(\$28,874)	(\$28,874)
Appropriations/Allocations				
General Fund	\$0	\$0	(\$50,800)	(\$50,800)
Revenue				
General Fund	\$0	\$0	(\$21,926)	(\$21,926)
Other Special Revenue Funds	\$0	\$0	(\$1,154)	(\$1,154)

Fiscal Detail and Notes

Maine Revenue Services estimates that the elimination of income tax checkoffs would reduce their annual operating expenses by \$50,800, beginning with FY 2013-14. The retention of a small portion of the revenue from the checkoff funds has historically served to partially offset the costs of administering the funds by annually generating estimated General Fund revenue of \$21,926 and revenue sharing of \$1,154. These amounts will not be available after the tax checkoffs are eliminated. The combined effect on the General Fund would be an annual savings of \$28,874 beginning with FY 2013-14. Contributions collected via the income tax checkoff mechanism totalled \$141,876 in FY 2010-11.