

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SMG
ROBS

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21

Date: 2/23/12

L.D. 1637
(Filing No. H-717)

INSURANCE AND FINANCIAL SERVICES

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
125TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1227, L.D. 1637, Bill, "An Act To Permit Financial Institutions To Share Certain Information for the Purpose of Preventing Electronic Bank Card Losses and Other Fraud"

Amend the bill in section 3 by striking out all of paragraph O (page 1, lines 23 to 26 in L.D.) and inserting the following:

'O. The disclosure of the financial records of a customer for the same reasons that such disclosure is permitted for nonpublic personal information under paragraph M and the federal Gramm-Leach-Bliley Act, 15 United States Code, Section 6802(e) (2010).'

SUMMARY

This amendment clarifies the bill to ensure that disclosure of financial records of a business and, in particular, business records of a sole proprietor may be made by a financial institution to protect against fraud, unauthorized transactions and other liability.

COMMITTEE AMENDMENT