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125th MAINE LEGISLATURE

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Legislative Document

No. 1292

H.P. 947

House of Representatives, March 24, 2011

Resolve, To Establish a Study Group To Examine the Taxation by Municipalities of Renewable Energy Facilities' Property

Reference to the Committee on Taxation suggested and ordered printed.

Heath & Puit

HEATHER J.R. PRIEST Clerk

Presented by Representative CORNELL du HOUX of Brunswick. Cosponsored by Representatives: FLEMINGS of Bar Harbor, HERBIG of Belfast, ROCHELO of Biddeford, STUCKEY of Portland.

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CONCEPT DRAFT

SUMMARY

3 This resolve is a concept draft pursuant to Joint Rule 208.

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This resolve proposes to establish a study group whose purpose is to develop a method of property taxation of renewable energy facilities. This method of taxation will be applied uniformly across the State, which will allow renewable energy facilities to create an accurate business plan when determining whether to build in a municipality. Among the proposals to be considered by the study group would be a 10-year exemption of renewable energy facilities from property taxation.