

MAINE STATE LEGISLATURE

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Minority

TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
125TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 896, L.D. 1205, Bill, "An Act To Provide Economic Incentives to Businesses for the Collection of State Taxes"

Amend the bill by inserting after section 1 the following:

Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services - Bureau of 0002

Initiative: Appropriates funds for sales tax return modifications, changes to computer programs and modified reporting requirements.

GENERAL FUND	2011-12	2012-13
All Other	\$10,000	\$0
GENERAL FUND TOTAL	<u>\$10,000</u>	<u>\$0</u>

Sec. 3. Effective date. This Act takes effect January 1, 2012.'

SUMMARY

This amendment is the minority report. It adds an appropriations and allocations section and an effective date of January 1, 2012.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



125th MAINE LEGISLATURE

LD 1205

LR 426(02)

An Act To Provide Economic Incentives to Businesses for the Collection of State Taxes

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$4,753,823	\$8,859,817	\$9,104,589	\$9,431,612
Appropriations/Allocations				
General Fund	\$10,000	\$0	\$0	\$0
Revenue				
General Fund	(\$4,743,823)	(\$8,859,817)	(\$9,104,589)	(\$9,431,612)
Other Special Revenue Funds	(\$263,546)	(\$570,382)	(\$653,444)	(\$677,545)

Fiscal Detail and Notes

Permitting retailers required to register under the sales and use tax law to deduct and retain up to 1% of the sales and use taxes that they collect for tax years beginning on or after January 1, 2012 will reduce General Fund revenue and reduce revenue sharing. This bill contains a one-time \$10,000 General Fund appropriation in fiscal year 2011-12 for Maine Revenue Services to modify the sales tax return, change computer programs, modify reporting systems and to monitor compliance.