

MAINE STATE LEGISLATURE

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L.D. 1092

Date: 5-2-11

MAJORITY

(Filing No. S- 60)

TAXATION

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STATE OF MAINE

SENATE

125TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 325, L.D. 1092, Bill, "An Act To Allow a Tax Credit for Tuition Paid to Private Schools"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



125th MAINE LEGISLATURE

LD 1092

LR 1497(02)

An Act To Allow a Tax Credit for Tuition Paid to Private Schools

Fiscal Note for Bill as Amended by Committee Amendment "A" *S-60*
 Committee: Taxation
 Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$12,825,000	\$12,825,000	\$12,825,000	\$12,825,000
Revenue				
General Fund	(\$12,825,000)	(\$12,825,000)	(\$12,825,000)	(\$12,825,000)
Other Special Revenue Funds	(\$675,000)	(\$675,000)	(\$675,000)	(\$675,000)

Fiscal Detail and Notes

Providing an income tax credit of up to \$2,500 for tuition paid to private schools for pre-kindergarten through grade 12 instruction for a taxpayer or a dependent of the taxpayer will reduce General Fund revenues and reduce revenue sharing.