## MAINE STATE LEGISLATURE

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## 125th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2011

**Legislative Document** 

No. 1089

S.P. 322

In Senate, March 15, 2011

An Act To Require That Homeowner's Insurance Covers Rental Equipment

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

Joseph G. Carleton Jr.
JOSEPH G. CARLETON, JR.

Secretary of the Senate

Presented by Senator MARTIN of Kennebec.

1	Be it enacted by the People of the State of Maine as follows:
2 3	<b>Sec. 1. 24-A MRSA §3048, sub-§2,</b> as enacted by PL 1973, c. 239, is amended to read:
4 5 6 7	<b>2.</b> Loss of or damage to personal property in which natural persons resident in specifically described real property of the kind described in subsection 1 have an insurable interest, except personal property used in the conduct of a commercial or industrial enterprise <u>unless the personal property is rental equipment</u> ;
8	SUMMARY
9 10 11	This bill removes the exclusion of coverage under property insurance policies applicable to loss or damage to personal property used for commercial or industrial enterprises if the personal property is rental equipment.