

# MAINE STATE LEGISLATURE

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ROES

L.D. 1086

Date: 6-2-11

MINORITY

(Filing No. S- 235)

TAXATION

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STATE OF MAINE

SENATE

125TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 319, L.D. 1086, Bill, "An Act To Promote Plug-in Electric Vehicle Sales"

Amend the bill by striking out all of section 1 and inserting the following:

'Sec. 1. 36 MRSA §5219-GG is enacted to read:

§5219-GG. Plug-in electric vehicle tax credit

1. Definitions. As used in this section, unless the context otherwise indicates, the following terms have the following meanings.

A. "Qualified plug-in electric vehicle" means a motor vehicle with 4 wheels that is primarily propelled by an electric motor that draws electricity from a battery that has a capacity of not less than 4 kilowatt hours and is capable of being recharged from an external source of electricity.

2. Credit allowed. A taxpayer is allowed a credit against the tax imposed by this Part in an amount equal to the excise tax paid pursuant to chapter 111 on a qualified plug-in electric vehicle, not to exceed \$1,000.

3. Qualifications. A taxpayer may claim the credit allowed by this section during a tax year in which the taxpayer purchased a qualified plug-in electric vehicle that is:

A. Manufactured for use on public streets, roads and highways and has not been modified from the original manufacturer specifications;

B. Acquired for use or lease by the taxpayer and not for resale;

C. Rated at not more than 8,500 pounds unloaded gross vehicle weight;

D. Capable of reaching a speed of at least 65 miles per hour; and

E. Acquired on or after January 1, 2011, but before January 1, 2015.

4. Limitations. The credit under this section may not reduce the tax otherwise due under this Part to less than zero.





# 125th MAINE LEGISLATURE

LD 1086

LR 1538(02)

## An Act To Promote Plug-in Electric Vehicle Sales

Fiscal Note for Bill as Amended by Committee Amendment "A" S-235

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	\$55,100	\$361,000	\$551,000	\$646,000
<b>Revenue</b>				
General Fund	(\$55,100)	(\$361,000)	(\$551,000)	(\$646,000)
Other Special Revenue Funds	(\$2,900)	(\$19,000)	(\$29,000)	(\$34,000)

#### Fiscal Detail and Notes

Providing an income tax credit for the purchase of qualified plug-in electric vehicles equal to the excise tax paid on such vehicles up to a maximum of \$1,000 will reduce General Fund revenue and reduce revenue sharing starting in fiscal year 2011-12.