MAINE STATE LEGISLATURE

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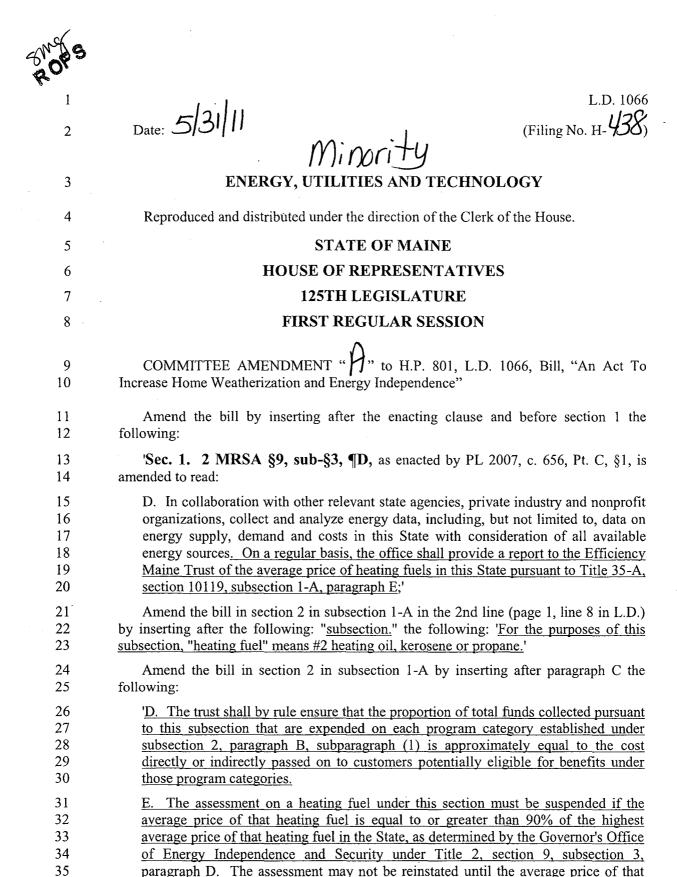
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heating fuel is equal to or less than 70% of the highest average price of that heating

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COMMITTEE AMENDMENT " to H.P. 801, L.D. 1066

fuel in the State as determined by the Governor's Office of Energy Independence an	d
Security.'	

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment, which is the minority report of the committee, adds a safety valve to the assessment on heating fuels by suspending the assessment when the average price of the heating fuel, as determined by the Governor's Office of Energy Independence and Security, is equal to or greater than 90% of the highest average price of that heating fuel in the State. The assessment cannot be reinstated until the average price of the heating fuel in the State is equal to or less than 70% of the highest average price of the heating fuel in the State. The amendment also requires that each customer category is assigned funding from the Heating Fuels Efficiency and Weatherization Fund that is approximately equal to the assessment value that was collected from that customer category.

FISCAL NOTE REQUIRED (See attached)



125th MAINE LEGISLATURE

LD 1066

LR 1504(02)

An Act To Increase Home Weatherization and Energy Independence

Fiscal Note for Bill as Amended by Committee Amendment ""
Committee: Energy, Utilities and Technology
Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Revenue				
Other Special Revenue Funds	\$14,300,000	\$14,300,000	\$14,300,000	\$14,300,000

Fiscal Detail and Notes

Establishing a system benefit charge on #2 heating oil, kerosene and propane to support heating fuels efficiency and weatherization programs, including rebates for low-income households, will provide an estimated \$14,300,000 annually to the Efficiency Maine Trust (EMT) beginning in fiscal year 2011-12. The assessment on heating fuels will be suspended when the price of heating fuel is equal to or greater than 90% of the highest price in the state since 2005. The fiscal note assumes that the assessment will not be suspended during the time period shown above. Any additional costs to the EMT for new rulemaking and to the Maine State Housing Authority and to the Department of Health and Human Services to consult with the EMT can be absorbed within existing budgeted resources.